

Odd Fellows Sierra Recreation Association
2008-2009 Budget Proposal and Reserves with 4 Year Look Back

Budgets

(Past and Proposed)

| | 2004-2005 Budget | 2005-2006 Budget | 2006-2007 Budget | 2007-2008 Budget | Proposed 2008-2009 Budget | Difference 2007-2008 2008-2009 |
|---------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------------------|--------------------------------------|
| Operating Budget: | | | | | | |
| Accounting | \$7,500 | \$12,500 | \$12,500 | \$13,000 | \$14,000 | \$1,000 |
| Advertising | | | | | | \$0 |
| Auto Mileage Exp. | \$3,500 | \$1,150 | \$1,150 | \$500 | \$500 | \$0 |
| Bank Charges | \$50 | \$50 | \$50 | \$50 | \$50 | \$0 |
| Dues and Subscriptions | | | \$300 | \$300 | \$325 | \$25 |
| Employee Benefits | \$6,000 | \$4,760 | \$4,500 | \$4,700 | \$5,000 | \$300 |
| Fish Derby Expense | \$1,200 | \$1,200 | \$1,200 | \$1,200 | \$1,200 | \$0 |
| Fish Donation Expenses | | | | | | \$0 |
| Franchise Tax Expense | | | | | | \$0 |
| Fuel | \$4,500 | \$5,000 | \$5,000 | \$5,000 | \$6,000 | \$1,000 |
| Garbage | \$13,500 | \$12,000 | \$13,000 | \$15,000 | \$16,000 | \$1,000 |
| Gate Expense | \$500 | \$500 | \$500 | \$500 | \$2,000 | \$1,500 |
| Health and Safety | \$2,000 | \$2,000 | \$3,000 | \$3,000 | \$2,000 | (\$1,000) |
| Insurance General | \$33,790 | \$35,300 | \$35,300 | \$45,000 | \$45,000 | \$0 |
| Maintenance/Buildings | \$2,000 | \$2,000 | \$2,000 | \$9,280 | \$15,000 | \$5,720 |
| Maintenance/Equipment | \$4,000 | \$4,000 | \$3,000 | \$3,000 | \$10,000 | \$7,000 |
| Maintenance/Roads | \$3,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$0 |
| Maintenance/Water | \$2,400 | \$2,400 | \$3,200 | \$3,200 | \$3,200 | \$0 |
| Maintenance/Roads Capital Exp. | | \$30,000 | \$2,820 | \$66,520 | \$66,520 | \$0 |
| Maintenance/Water Capital Exp. | | | | | | \$0 |
| Maintenance/Equipment Cap. Exp. | | | | | | \$0 |
| Maintenance/General Park | \$10,000 | \$2,000 | \$2,000 | \$3,000 | \$3,000 | \$0 |
| Member communications | \$3,300 | \$3,300 | \$3,300 | \$3,300 | \$3,300 | \$0 |
| Needle Expense | | | \$7,000 | \$10,920 | \$14,000 | \$3,080 |
| Office Supplies | \$400 | \$400 | \$400 | \$400 | \$500 | \$100 |
| Payroll/Labor | \$69,500 | \$45,000 | \$52,000 | \$54,000 | \$56,000 | \$2,000 |
| Permits and Fees | \$500 | \$500 | \$250 | \$250 | \$250 | \$0 |
| Professional Services | \$5,000 | \$2,000 | \$5,500 | \$2,500 | \$6,000 | \$3,500 |
| Outside Services | | | \$5,200 | \$5,200 | \$5,000 | (\$200) |
| Recreation | \$900 | \$900 | \$900 | \$900 | \$900 | \$0 |
| Supplies/Recreation Hall | \$360 | \$360 | \$150 | \$150 | \$150 | \$0 |
| Supplies/Shop | \$1,200 | \$1,000 | \$300 | \$300 | \$300 | \$0 |
| Taxes/Payroll | \$5,700 | \$3,800 | \$4,200 | \$4,400 | \$5,000 | \$600 |
| Taxes/Property | \$2,500 | \$2,500 | \$2,500 | \$2,500 | \$2,500 | \$0 |
| Taxes and Licenses | \$300 | \$300 | \$600 | \$600 | \$1,750 | \$1,150 |
| Telephone | \$1,000 | \$1,000 | \$600 | \$720 | \$720 | \$0 |
| Utilities | \$12,600 | \$13,000 | \$13,000 | \$13,500 | \$13,500 | \$0 |
| Water Testing | \$3,500 | \$3,500 | \$3,800 | \$3,800 | \$3,800 | \$0 |
| Total Operating Budget | \$201,200 | \$193,920 | \$190,720 | \$278,190 | \$304,965 | \$26,775 |

Note: Numbers in parentheses denote negative values (Less in 2008-2009)

**Odd Fellows Sierra Recreation Association
2008-2009 Budget Proposal and Reserves with 4 Year Look Back**

Actuals

| (Actual Expenses) | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 | Proposed | Difference |
|---------------------------------|------------------|------------------|------------------|------------------|------------------|-----------------|
| | Actual | Actual | Actual | Projection | 2008-2009 | 2007-2008 |
| | | | | | Budget | 2008-2009 |
| | | | | | | Projection |
| Operating Expenses: | | | | | | |
| Accounting | \$8,691 | \$10,477 | \$10,020 | \$13,500 | \$14,000 | \$500 |
| Advertising | | \$81 | \$22 | | \$0 | \$0 |
| Auto Mileage Exp. | \$1,275 | \$371 | \$456 | | \$500 | \$500 |
| Bank Charges | \$75 | | \$68 | \$53 | \$50 | (\$3) |
| Dues and Subscriptions | \$258 | | \$300 | \$315 | \$325 | \$10 |
| Employee Benefits | \$3,028 | \$3,032 | \$4,175 | \$3,200 | \$5,000 | \$1,800 |
| Fish Derby Expense | \$1,027 | \$1,262 | \$1,087 | \$1,200 | \$1,200 | \$0 |
| Fish Donation Expenses | | | \$694 | \$992 | \$0 | (\$992) |
| Franchise Tax Expense | | | | | \$0 | \$0 |
| Fuel | \$4,567 | \$3,835 | \$3,604 | \$5,200 | \$6,000 | \$800 |
| Garbage | \$10,621 | \$10,852 | \$11,819 | \$14,500 | \$16,000 | \$1,500 |
| Gate Expense | \$4,132 | \$504 | \$2,034 | \$6,981 | \$2,000 | (\$4,981) |
| Health and Safety | \$2,723 | \$1,595 | \$1,435 | \$2,000 | \$2,000 | \$0 |
| Insurance General | \$37,899 | \$47,158 | \$36,741 | \$47,000 | \$45,000 | (\$2,000) |
| Maintenance/Buildings | \$1,381 | \$712 | \$1,264 | \$9,500 | \$15,000 | \$5,500 |
| Maintenance/Equipment | \$6,951 | \$2,253 | \$2,902 | \$15,000 | \$10,000 | (\$5,000) |
| Maintenance/Roads | \$1,298 | \$5,863 | \$6,968 | \$5,000 | \$1,500 | (\$3,500) |
| Maintenance/Water | \$4,734 | \$3,044 | \$1,627 | \$3,200 | \$3,200 | \$0 |
| Maintenance/Roads Capital Exp. | | \$35,189 | | \$66,302 | \$66,520 | \$218 |
| Maintenance/Water Capital Exp. | | | | | \$0 | \$0 |
| Maintenance/Equipment Cap. Exp. | | \$1,188 | | | \$0 | \$0 |
| Maintenance/General Park | \$2,972 | \$2,652 | \$2,903 | \$3,000 | \$3,000 | \$0 |
| Member communications | \$2,378 | \$2,141 | \$3,383 | \$3,300 | \$3,300 | \$0 |
| Needle Expense | \$173 | \$6,746 | \$7,542 | \$14,633 | \$14,000 | (\$633) |
| Office Supplies | \$684 | \$269 | \$494 | \$550 | \$500 | (\$50) |
| Payroll/Labor | \$45,100 | \$50,152 | \$49,713 | \$35,000 | \$56,000 | \$21,000 |
| Permits and Fees | \$248 | \$43 | | \$250 | \$250 | \$0 |
| Professional Services | \$9,471 | \$15,499 | \$2,453 | \$692 | \$6,000 | \$5,308 |
| Outside Services | | \$5,200 | \$5,238 | \$8,000 | \$5,000 | (\$3,000) |
| Recreation | \$514 | \$680 | \$654 | \$900 | \$900 | \$0 |
| Supplies/Recreation Hall | \$132 | | | | \$150 | \$150 |
| Supplies/Shop | \$666 | \$330 | \$225 | \$340 | \$300 | (\$40) |
| Taxes/Payroll | \$3,858 | \$4,502 | \$4,396 | \$2,580 | \$5,000 | \$2,420 |
| Taxes/Property | \$2,253 | \$2,320 | \$2,346 | \$2,374 | \$2,500 | \$126 |
| Taxes and Licenses | \$218 | \$395 | \$438 | \$1,665 | \$1,750 | \$85 |
| Telephone | \$884 | \$609 | \$621 | \$720 | \$720 | \$0 |
| Utilities | \$10,395 | \$10,319 | \$12,511 | \$10,500 | \$13,500 | \$3,000 |
| Water Testing | \$2,300 | \$5,995 | \$1,930 | \$2,890 | \$3,800 | \$910 |
| Total Operating Expenses | \$170,906 | \$235,268 | \$180,063 | \$281,337 | \$304,965 | \$23,628 |

Note: Numbers in parentheses denote negative values (Less in 2008-2009)

Odd Fellows Sierra Recreation Association 2008-2009 Budget Proposal and Reserves with 4 Year Look Back

| Variance (Budget - Actual Expenses) | 2004-2005 Variance | 2005-2006 Variance | 2006-2007 Variance | 2007-2008 Variance Projection |
|---|------------------------------|------------------------------|------------------------------|--|
| Operating Variance: | | | | |
| Accounting | (\$1,191) | \$2,023 | \$2,480 | (\$500) |
| Advertising | \$0 | (\$81) | (\$22) | \$0 |
| Auto Mileage Exp. | \$2,225 | \$779 | \$694 | \$500 |
| Bank Charges | (\$25) | \$50 | (\$18) | (\$3) |
| Dues and Subscriptions | (\$258) | \$0 | \$0 | (\$15) |
| Employee Benefits | \$2,972 | \$1,728 | \$325 | \$1,500 |
| Fish Derby Expense | \$173 | (\$62) | \$113 | \$0 |
| Fish Donation Expenses | \$0 | \$0 | (\$694) | (\$992) |
| Franchise Tax Expense | \$0 | \$0 | \$0 | \$0 |
| Fuel | (\$67) | \$1,165 | \$1,396 | (\$200) |
| Garbage | \$2,879 | \$1,148 | \$1,181 | \$500 |
| Gate Expense | (\$3,632) | (\$4) | (\$1,534) | (\$6,481) |
| Health and Safety | (\$723) | \$405 | \$1,565 | \$1,000 |
| Insurance General | (\$4,109) | (\$11,858) | (\$1,441) | (\$2,000) |
| Maintenance/Buildings | \$619 | \$1,288 | \$736 | (\$220) |
| Maintenance/Equipment | (\$2,951) | \$1,747 | \$98 | (\$12,000) |
| Maintenance/Roads | \$2,202 | (\$4,363) | (\$5,468) | (\$3,500) |
| Maintenance/Water | (\$2,334) | (\$644) | \$1,573 | \$0 |
| Maintenance/Roads Capital Exp. | \$0 | (\$5,189) | \$2,820 | \$218 |
| Maintenance/Water Capital Exp. | \$0 | \$0 | \$0 | \$0 |
| Maintenance/Equipment Cap. Exp. | \$0 | (\$1,188) | \$0 | \$0 |
| Maintenance/General Park | \$7,028 | (\$652) | (\$903) | \$0 |
| Member communications | \$922 | \$1,159 | (\$83) | \$0 |
| Needle Expense | (\$173) | (\$6,746) | (\$542) | (\$3,713) |
| Office Supplies | (\$284) | \$131 | (\$94) | (\$150) |
| Payroll/Labor | \$24,400 | (\$5,152) | \$2,287 | \$19,000 |
| Permits and Fees | \$252 | \$457 | \$250 | \$0 |
| Professional Services | (\$4,471) | (\$13,499) | \$3,047 | \$1,808 |
| Outside Services | \$0 | (\$5,200) | (\$38) | (\$2,800) |
| Recreation | \$386 | \$220 | \$246 | \$0 |
| Supplies/Recreation Hall | \$228 | \$360 | \$150 | \$150 |
| Supplies/Shop | \$534 | \$670 | \$75 | (\$40) |
| Taxes/Payroll | \$1,842 | (\$702) | (\$196) | \$1,820 |
| Taxes/Property | \$247 | \$180 | \$154 | \$126 |
| Taxes and Licenses | \$82 | (\$95) | \$162 | (\$1,065) |
| Telephone | \$116 | \$391 | (\$21) | \$0 |
| Utilities | \$2,205 | \$2,681 | \$489 | \$3,000 |
| Water Testing | \$1,200 | (\$2,495) | \$1,870 | \$910 |
| Total Operating Variance | \$30,294 | (\$41,348) | \$10,657 | (\$3,147) |

Note: Numbers in parentheses denote negative values (Over Budget)

**Odd Fellows Sierra Recreation Association
2008-2009 Budget Proposal and Reserves with 4 Year Look Back**

| Revenue & Cash | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 | 2008-2009 | 2007-2008 |
|--|------------------|------------------|------------------|------------------|------------------|-------------------|
| | Budget | Budget | Budget | Budget | Budget | 2008-2009 |
| | | | | | Proposed | Difference |
| Revenue Budget to Cover Operating Expenses: | | | | | | |
| Basic Assessment (Required) | \$191,100 | \$183,820 | \$180,620 | \$267,290 | \$288,265 | \$20,975 |
| Basic Assessment (Assessed) | \$183,820 | \$183,820 | \$183,820 | \$267,540 | \$291,200 | \$23,660 |
| Rental Income (Caretaker's Cabin) | \$6,900 | \$6,900 | \$6,900 | \$6,900 | \$6,900 | \$0 |
| Fish Derby Income | \$1,200 | \$1,200 | \$1,200 | \$1,200 | \$1,200 | \$0 |
| Gate Income | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$0 |
| Transfer Fee | | | | \$800 | \$1,600 | \$800 |
| Transfer from Equipment Reserve | | | | | \$5,000 | \$5,000 |
| Total Operating Revenue | \$193,920 | \$193,920 | \$193,920 | \$278,440 | \$307,900 | \$29,460 |
| Assessments Total: | | | | | | |
| Basic Assessment (Assessed) | \$183,820 | \$183,820 | \$183,820 | \$267,540 | \$291,200 | \$23,660 |
| Water Reserve Assessment | \$7,280 | \$7,280 | \$16,380 | \$16,380 | \$16,380 | \$0 |
| Needle Reserve Assessment | \$0 | \$0 | \$10,920 | \$0 | \$0 | \$0 |
| Playground Assessment | \$0 | \$7,280 | \$7,280 | \$7,280 | \$7,280 | \$0 |
| Total Assessment | \$191,100 | \$198,380 | \$218,400 | \$291,200 | \$314,860 | \$23,660 |
| Assessments Per Lot: | | | | | | |
| Number of Lots | 364 | 364 | 364 | 364 | 364 | 0 |
| Basic Assessment (Required) | \$525 | \$505 | \$496 | \$734 | \$792 | \$58 |
| Basic Assessment (Assessed) | \$505 | \$505 | \$505 | \$735 | \$800 | \$65 |
| Water Reserve Assessment | \$20 | \$20 | \$45 | \$45 | \$45 | \$0 |
| Needle Reserve Assessment | | | \$30 | | | \$0 |
| Playground Assessment | | \$20 | \$20 | \$20 | \$20 | \$0 |
| Total Assessment | \$525 | \$545 | \$600 | \$800 | \$865 | \$65 |
| Reserve Funds (End of Year): | | | | | | |
| Timber Reserve | \$532,626 | \$464,519 | \$466,007 | \$490,700 | \$516,701 | \$26,001 |
| Water Reserve | \$53,860 | \$62,386 | \$76,938 | \$85,958 | \$105,139 | \$19,181 |
| Equipment Reserve | \$36,057 | \$17,583 | \$18,656 | \$20,760 | \$21,432 | \$672 |
| Road Reserve | \$19,964 | \$20,572 | \$21,828 | \$22,535 | \$23,265 | \$730 |
| Needle Reserve | \$7,280 | \$0 | \$10,920 | \$0 | \$0 | \$0 |
| Total Reserves | \$649,787 | \$565,060 | \$594,349 | \$619,953 | \$666,537 | \$46,584 |
| Cash in Bank: | | | | | | |
| General Account | \$6,886 | \$6,645 | \$5,858 | \$2,706 | | |
| Money Market | \$31,522 | \$27,764 | \$60,040 | \$46,287 | | |
| Contingency Fund | \$352 | \$352 | \$886 | \$866 | | |
| Total Cash in Bank (CDs & Etc.) | \$38,760 | \$34,761 | \$66,784 | \$49,859 | | |