

## Odd Fellows Sierra Recreation Association 2007-2008 Budget Proposal and Reserves with 4 Year Look Back

### Budgets

(Past and Proposed)	2003-2004	2004-2005	2005-2006	2006-2007	Proposed 2007-2008	Difference 2006-2007 2007-2008
	Budget	Budget	Budget	Budget	Budget	
<b>Operating Budget:</b>						
Accounting	\$6,900	\$7,500	\$12,500	\$12,500	\$13,000	\$500
Advertising						\$0
Auto Mileage Exp.	\$3,500	\$3,500	\$1,150	\$1,150	\$500	(\$650)
Bank Charges	\$50	\$50	\$50	\$50	\$50	\$0
Dues and Subscriptions				\$300	\$300	\$0
Employee Benefits	\$6,000	\$6,000	\$4,760	\$4,500	\$4,700	\$200
Fish Derby Expense	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$0
Fish Donation Expenses						\$0
Franchise Tax Expense						\$0
Fuel	\$4,100	\$4,500	\$5,000	\$5,000	\$5,000	\$0
Garbage	\$13,500	\$13,500	\$12,000	\$13,000	\$15,000	\$2,000
Gate Expense	\$1,200	\$500	\$500	\$500	\$500	\$0
Health and Safety	\$2,000	\$2,000	\$2,000	\$3,000	\$3,000	\$0
Insurance General	\$29,050	\$33,790	\$35,300	\$35,300	\$45,000	\$9,700
Maintenance/Buildings	\$2,000	\$2,000	\$2,000	\$2,000	\$9,280	\$7,280
Maintenance/Equipment	\$3,000	\$4,000	\$4,000	\$3,000	\$3,000	\$0
Maintenance/Roads	\$3,500	\$3,500	\$1,500	\$1,500	\$1,500	\$0
Maintenance/Water	\$2,400	\$2,400	\$2,400	\$3,200	\$3,200	\$0
Maintenance/Roads Capital Exp.			\$30,000	\$2,820	\$66,520	\$63,700
Maintenance/Water Capital Exp.						\$0
Maintenance/Equipment Cap. Exp.						\$0
Maintenance/General Park	\$3,600	\$10,000	\$2,000	\$2,000	\$3,000	\$1,000
Member communications	\$3,300	\$3,300	\$3,300	\$3,300	\$3,300	\$0
Needle Expense				\$7,000	\$10,920	\$3,920
Office Supplies	\$400	\$400	\$400	\$400	\$400	\$0
Payroll/Labor	\$67,300	\$69,500	\$45,000	\$52,000	\$54,000	\$2,000
Permits and Fees	\$275	\$500	\$500	\$250	\$250	\$0
Professional Services	\$3,000	\$5,000	\$2,000	\$5,500	\$2,500	(\$3,000)
Outside Services				\$5,200	\$5,200	\$0
Recreation	\$1,385	\$900	\$900	\$900	\$900	\$0
Supplies/Recreation Hall	\$360	\$360	\$360	\$150	\$150	\$0
Supplies/Shop	\$1,200	\$1,200	\$1,000	\$300	\$300	\$0
Taxes/Payroll	\$5,700	\$5,700	\$3,800	\$4,200	\$4,400	\$200
Taxes/Property	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$0
Taxes and Licenses	\$300	\$300	\$300	\$600	\$600	\$0
Telephone	\$1,000	\$1,000	\$1,000	\$600	\$720	\$120
Utilities	\$12,600	\$12,600	\$13,000	\$13,000	\$13,500	\$500
Water Testing	\$3,500	\$3,500	\$3,500	\$3,800	\$3,800	\$0
<b>Total Operating Budget</b>	<b>\$184,820</b>	<b>\$201,200</b>	<b>\$193,920</b>	<b>\$190,720</b>	<b>\$278,190</b>	<b>\$87,470</b>

Note: Numbers in parentheses denote negative values (Less in 2007-2008)

**Odd Fellows Sierra Recreation Association  
2007-2008 Budget Proposal and Reserves with 4 Year Look Back**

**Actuals**

(Actual Expenses)

	2003-2004	2004-2005	2005-2006	2006-2007	Proposed	Difference
	Actual	Actual	Actual	Projection	2007-2008	2006-2007
					Budget	2007-2008
						Projection
<b>Operating Expenses:</b>						
Accounting	\$12,976	\$8,691	\$10,477	\$11,220	\$13,000	\$1,780
Advertising	\$64		\$81	\$22		(\$22)
Auto Mileage Exp.	\$3,521	\$1,275	\$371	\$94	\$500	\$406
Bank Charges	\$44	\$75		\$20	\$50	\$30
Dues and Subscriptions		\$258		\$300	\$300	\$0
Employee Benefits	\$4,132	\$3,028	\$3,032	\$3,600	\$4,700	\$1,100
Fish Derby Expense	\$1,803	\$1,027	\$1,262	\$1,087	\$1,200	\$113
Fish Donation Expenses				\$694		(\$694)
Franchise Tax Expense						\$0
Fuel	\$4,480	\$4,567	\$3,835	\$3,605	\$5,000	\$1,395
Garbage	\$12,068	\$10,621	\$10,852	\$12,627	\$15,000	\$2,373
Gate Expense	\$694	\$4,132	\$504	\$2,000	\$500	(\$1,500)
Health and Safety	\$1,538	\$2,723	\$1,595	\$1,505	\$3,000	\$1,495
Insurance General	\$38,603	\$37,899	\$47,158	\$42,500	\$45,000	\$2,500
Maintenance/Buildings	\$6,390	\$1,381	\$712	\$1,100	\$9,280	\$8,180
Maintenance/Equipment	\$3,284	\$6,951	\$2,253	\$3,150	\$3,000	(\$150)
Maintenance/Roads	\$1,106	\$1,298	\$5,863	\$717	\$1,500	\$783
Maintenance/Water	\$3,110	\$4,734	\$3,044	\$2,650	\$3,200	\$550
Maintenance/Roads Capital Exp.	\$290		\$35,189	\$2,689	\$66,520	\$63,831
Maintenance/Water Capital Exp.						\$0
Maintenance/Equipment Cap. Exp.			\$1,188	\$3,062		(\$3,062)
Maintenance/General Park	\$1,399	\$2,972	\$2,652	\$3,740	\$3,000	(\$740)
Member communications	\$2,981	\$2,378	\$2,141	\$3,169	\$3,300	\$131
Needle Expense		\$173	\$6,746		\$10,920	\$10,920
Office Supplies	\$346	\$684	\$269	\$400	\$400	\$0
Payroll/Labor	\$54,789	\$45,100	\$50,152	\$47,505	\$54,000	\$6,495
Permits and Fees	\$720	\$248	\$43	\$100	\$250	\$150
Professional Services	\$27,254	\$9,471	\$15,499	\$2,450	\$2,500	\$50
Outside Services	\$140		\$5,200	\$5,238	\$5,200	(\$38)
Recreation	\$1,565	\$514	\$680	\$850	\$900	\$50
Supplies/Recreation Hall	\$368	\$132			\$150	\$150
Supplies/Shop	\$1,029	\$666	\$330	\$63	\$300	\$237
Taxes/Payroll	\$5,097	\$3,858	\$4,502	\$4,397	\$4,400	\$3
Taxes/Property	\$2,233	\$2,253	\$2,320	\$2,346	\$2,500	\$154
Taxes and Licenses	\$1,877	\$218	\$395	\$500	\$600	\$100
Telephone	\$977	\$884	\$609	\$720	\$720	\$0
Utilities	\$12,705	\$10,395	\$10,319	\$13,200	\$13,500	\$300
Water Testing	\$2,898	\$2,300	\$5,995	\$2,250	\$3,800	\$1,550
<b>Total Operating Expenses</b>	<b>\$210,481</b>	<b>\$170,906</b>	<b>\$235,268</b>	<b>\$179,570</b>	<b>\$278,190</b>	<b>\$98,620</b>

Note: Numbers in parentheses denote negative values (Less in 2007-2008)

## Odd Fellows Sierra Recreation Association 2007-2008 Budget Proposal and Reserves with 4 Year Look Back

<b>Variance</b> (Budget - Actual Expenses)	<b>2003-2004</b> Variance	<b>2004-2005</b> Variance	<b>2005-2006</b> Variance	<b>2006-2007</b> Variance Projection
<b>Operating Variance:</b>				
Accounting	(\$6,076)	(\$1,191)	\$2,023	\$1,280
Advertising	(\$64)	\$0	(\$81)	(\$22)
Auto Mileage Exp.	(\$21)	\$2,225	\$779	\$1,056
Bank Charges	\$6	(\$25)	\$50	\$30
Dues and Subscriptions	\$0	(\$258)	\$0	\$0
Employee Benefits	\$1,868	\$2,972	\$1,728	\$900
Fish Derby Expense	(\$603)	\$173	(\$62)	\$113
Fish Donation Expenses	\$0	\$0	\$0	(\$694)
Franchise Tax Expense	\$0	\$0	\$0	\$0
Fuel	(\$380)	(\$67)	\$1,165	\$1,395
Garbage	\$1,432	\$2,879	\$1,148	\$373
Gate Expense	\$506	(\$3,632)	(\$4)	(\$1,500)
Health and Safety	\$462	(\$723)	\$405	\$1,495
Insurance General	(\$9,553)	(\$4,109)	(\$11,858)	(\$7,200)
Maintenance/Buildings	(\$4,390)	\$619	\$1,288	\$900
Maintenance/Equipment	(\$284)	(\$2,951)	\$1,747	(\$150)
Maintenance/Roads	\$2,394	\$2,202	(\$4,363)	\$783
Maintenance/Water	(\$710)	(\$2,334)	(\$644)	\$550
Maintenance/Roads Capital Exp.	(\$290)	\$0	(\$5,189)	\$131
Maintenance/Water Capital Exp.	\$0	\$0	\$0	\$0
Maintenance/Equipment Cap. Exp.	\$0	\$0	(\$1,188)	(\$3,062)
Maintenance/General Park	\$2,201	\$7,028	(\$652)	(\$1,740)
Member communications	\$319	\$922	\$1,159	\$131
Needle Expense	\$0	(\$173)	(\$6,746)	\$7,000
Office Supplies	\$54	(\$284)	\$131	\$0
Payroll/Labor	\$12,511	\$24,400	(\$5,152)	\$4,495
Permits and Fees	(\$445)	\$252	\$457	\$150
Professional Services	(\$24,254)	(\$4,471)	(\$13,499)	\$3,050
Outside Services	(\$140)	\$0	(\$5,200)	(\$38)
Recreation	(\$180)	\$386	\$220	\$50
Supplies/Recreation Hall	(\$8)	\$228	\$360	\$150
Supplies/Shop	\$171	\$534	\$670	\$237
Taxes/Payroll	\$603	\$1,842	(\$702)	(\$197)
Taxes/Property	\$267	\$247	\$180	\$154
Taxes and Licenses	(\$1,577)	\$82	(\$95)	\$100
Telephone	\$23	\$116	\$391	(\$120)
Utilities	(\$105)	\$2,205	\$2,681	(\$200)
Water Testing	\$602	\$1,200	(\$2,495)	\$1,550
<b>Total Operating Variance</b>	<b>(\$25,661)</b>	<b>\$30,294</b>	<b>(\$41,348)</b>	<b>\$11,150</b>

**Note: Numbers in parentheses denote negative values (Over Budget)**

**Odd Fellows Sierra Recreation Association  
2007-2008 Budget Proposal and Reserves with 4 Year Look Back**

<b>Revenue &amp; Cash</b>	<b>2003-2004</b>	<b>2004-2005</b>	<b>2005-2006</b>	<b>2006-2007</b>	<b>2007-2008</b>	<b>2006-2007</b>
	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>2007-2008</b>
					<b>Proposed</b>	<b>Difference</b>
<b>Revenue Budget to Cover Operating Expenses:</b>						
Basic Assessment (Required)	\$174,720	\$191,100	\$183,820	\$180,620	\$267,290	\$86,670
Basic Assessment (Assessed)	\$174,720	\$183,820	\$183,820	\$183,820	\$267,540	\$83,720
Rental Income (Caretaker's Cabin)	\$6,900	\$6,900	\$6,900	\$6,900	\$6,900	\$0
Fish Derby Income	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$0
Gate Income	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$0
Transfer Fee					\$800	\$800
<b>Total Operating Revenue</b>	<b>\$184,820</b>	<b>\$193,920</b>	<b>\$193,920</b>	<b>\$193,920</b>	<b>\$278,440</b>	<b>\$84,520</b>
<b>Assessments Total:</b>						
Basic Assessment (Assessed)	\$174,720	\$183,820	\$183,820	\$183,820	\$267,540	\$83,720
Water Reserve Assessment	\$7,280	\$7,280	\$7,280	\$16,380	\$16,380	\$0
Needle Reserve Assessment	\$0	\$0	\$0	\$10,920	\$0	(\$10,920)
Playground Assessment	\$0	\$0	\$7,280	\$7,280	\$7,280	\$0
<b>Total Assessment</b>	<b>\$182,000</b>	<b>\$191,100</b>	<b>\$198,380</b>	<b>\$218,400</b>	<b>\$291,200</b>	<b>\$72,800</b>
<b>Assessments Per Lot:</b>						
Number of Lots	364	364	364	364	364	0
Basic Assessment (Required)	\$480	\$525	\$505	\$496	\$734	\$238
Basic Assessment (Assessed)	\$480	\$505	\$505	\$505	\$735	\$230
Water Reserve Assessment	\$20	\$20	\$20	\$45	\$45	\$0
Needle Reserve Assessment				\$30		(\$30)
Playground Assessment			\$20	\$20	\$20	\$0
<b>Total Assessment</b>	<b>\$500</b>	<b>\$525</b>	<b>\$545</b>	<b>\$600</b>	<b>\$800</b>	<b>\$200</b>
<b>Reserve Funds (End of Year):</b>						
Timber Reserve	\$440,493	\$532,626	\$464,519	\$440,895	\$446,392	\$5,497
Water Reserve	\$38,788	\$53,860	\$62,386	\$75,633	\$88,485	\$12,852
Equipment Reserve	\$35,511	\$36,057	\$17,583	\$18,248	\$18,938	\$690
Road Reserve	\$19,658	\$19,964	\$20,572	\$21,647	\$17,978	(\$3,669)
Needle Reserve		\$7,280	\$0	\$10,920	\$0	(\$10,920)
<b>Total Reserves</b>	<b>\$534,450</b>	<b>\$649,787</b>	<b>\$565,060</b>	<b>\$567,343</b>	<b>\$571,793</b>	<b>\$4,450</b>
<b>Cash in Bank:</b>						
General Account	\$5,234	\$6,886	\$6,645	\$7,043		
Money Market	\$16,649	\$31,522	\$27,764	\$27,374		
Contingency Fund		\$352	\$352	\$352		
<b>Total Cash in Bank (CDs &amp; Etc.)</b>	<b>\$21,883</b>	<b>\$38,760</b>	<b>\$34,761</b>	<b>\$34,769</b>		