

**Odd Fellows Sierra Recreation Association  
2007-2008 Budget Proposal and Reserves with 4 Year Look Back**

**Expenditures**

	2003-2004	2004-2005	2005-2006	2006-2007	Proposed	Difference
	Actual	Actual	Actual	Projection	2007-2008	2006-2007
					Budget	2007-2008
						Projection
<b>Operating Expenses:</b>						
Accounting	\$12,976	\$8,691	\$10,477	\$11,220	\$13,000	\$1,780
Advertising	\$64		\$81	\$22		(\$22)
Auto Mileage Exp.	\$3,521	\$1,275	\$371	\$94	\$500	\$406
Bank Charges	\$44	\$75		\$20	\$50	\$30
Dues and Subscriptions		\$258		\$300	\$300	\$0
Employee Benefits	\$4,132	\$3,028	\$3,032	\$3,600	\$4,700	\$1,100
Fish Derby Expense	\$1,803	\$1,027	\$1,262	\$1,087	\$1,200	\$113
Fish Donation Expenses				\$694		(\$694)
Franchise Tax Expense						\$0
Fuel	\$4,480	\$4,567	\$3,835	\$3,605	\$5,000	\$1,395
Garbage	\$12,068	\$10,621	\$10,852	\$12,627	\$15,000	\$2,373
Gate Expense	\$694	\$4,132	\$504	\$2,000	\$500	(\$1,500)
Health and Safety	\$1,538	\$2,723	\$1,595	\$1,505	\$3,000	\$1,495
Insurance General	\$38,603	\$37,899	\$47,158	\$42,500	\$45,000	\$2,500
Maintenance/Buildings	\$6,390	\$1,381	\$712	\$1,100	\$9,280	\$8,180
Maintenance/Equipment	\$3,284	\$6,951	\$2,253	\$3,150	\$3,000	(\$150)
Maintenance/Roads	\$1,106	\$1,298	\$5,863	\$717	\$1,500	\$783
Maintenance/Water	\$3,110	\$4,734	\$3,044	\$2,650	\$3,200	\$550
Maintenance/Roads Capital Exp.	\$290		\$35,189	\$2,689	\$66,520	\$63,831
Maintenance/Water Capital Exp.						\$0
Maintenance/Equipment Cap. Exp.			\$1,188	\$3,062		(\$3,062)
Maintenance/General Park	\$1,399	\$2,972	\$2,652	\$3,740	\$3,000	(\$740)
Member communications	\$2,981	\$2,378	\$2,141	\$3,169	\$3,300	\$131
Needle Expense		\$173	\$6,746		\$10,920	\$10,920
Office Supplies	\$346	\$684	\$269	\$400	\$400	\$0
Payroll/Labor	\$54,789	\$45,100	\$50,152	\$47,505	\$54,000	\$6,495
Permits and Fees	\$720	\$248	\$43	\$100	\$250	\$150
Professional Services	\$27,254	\$9,471	\$15,499	\$2,450	\$2,500	\$50
Outside Services	\$140		\$5,200	\$5,238	\$5,200	(\$38)
Recreation	\$1,565	\$514	\$680	\$850	\$900	\$50
Supplies/Recreation Hall	\$368	\$132			\$150	\$150
Supplies/Shop	\$1,029	\$666	\$330	\$63	\$300	\$237
Taxes/Payroll	\$5,097	\$3,858	\$4,502	\$4,397	\$4,400	\$3
Taxes/Property	\$2,233	\$2,253	\$2,320	\$2,346	\$2,500	\$154
Taxes and Licenses	\$1,877	\$218	\$395	\$500	\$600	\$100
Telephone	\$977	\$884	\$609	\$720	\$720	\$0
Utilities	\$12,705	\$10,395	\$10,319	\$13,200	\$13,500	\$300
Water Testing	\$2,898	\$2,300	\$5,995	\$2,250	\$3,800	\$1,550
<b>Total Operating Expenses</b>	<b>\$210,481</b>	<b>\$170,906</b>	<b>\$235,268</b>	<b>\$179,570</b>	<b>\$278,190</b>	<b>\$98,620</b>

Note: Numbers in parentheses denote negative values (Less in 2007-2008)

For additional detail see:

[www.varvayanis.com/sp/finance/Budget\\_Proposal\\_2007-2008\\_Full\\_Version.pdf](http://www.varvayanis.com/sp/finance/Budget_Proposal_2007-2008_Full_Version.pdf)

**Odd Fellows Sierra Recreation Association  
2007-2008 Budget Proposal and Reserves with 4 Year Look Back**

<b>Revenue &amp; Cash</b>	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2006-2007
	Budget	Budget	Budget	Budget	Budget Proposed	2007-2008 Difference
<b>Total Operating Budget</b>	<b>\$184,820</b>	<b>\$201,200</b>	<b>\$193,920</b>	<b>\$190,720</b>	<b>\$278,190</b>	<b>\$87,470</b>
<b>Revenue Budget to Cover Operating Expenses:</b>						
Basic Assessment (Required)	\$174,720	\$191,100	\$183,820	\$180,620	\$267,290	\$86,670
Basic Assessment (Assessed)	\$174,720	\$183,820	\$183,820	\$183,820	\$267,540	\$83,720
Rental Income (Caretaker's Cabin)	\$6,900	\$6,900	\$6,900	\$6,900	\$6,900	\$0
Fish Derby Income	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$0
Gate Income	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$0
Transfer Fee					\$800	\$800
<b>Total Operating Revenue</b>	<b>\$184,820</b>	<b>\$193,920</b>	<b>\$193,920</b>	<b>\$193,920</b>	<b>\$278,440</b>	<b>\$84,520</b>
<b>Assessments Total:</b>						
Basic Assessment (Assessed)	\$174,720	\$183,820	\$183,820	\$183,820	\$267,540	\$83,720
Water Reserve Assessment	\$7,280	\$7,280	\$7,280	\$16,380	\$16,380	\$0
Needle Reserve Assessment	\$0	\$0	\$0	\$10,920	\$0	(\$10,920)
Playground Assessment	\$0	\$0	\$7,280	\$7,280	\$7,280	\$0
<b>Total Assessment</b>	<b>\$182,000</b>	<b>\$191,100</b>	<b>\$198,380</b>	<b>\$218,400</b>	<b>\$291,200</b>	<b>\$72,800</b>
<b>Assessments Per Lot:</b>						
Number of Lots	364	364	364	364	364	0
Basic Assessment (Required)	\$480	\$525	\$505	\$496	\$734	\$238
Basic Assessment (Assessed)	\$480	\$505	\$505	\$505	\$735	\$230
Water Reserve Assessment	\$20	\$20	\$20	\$45	\$45	\$0
Needle Reserve Assessment				\$30		(\$30)
Playground Assessment			\$20	\$20	\$20	\$0
<b>Total Assessment</b>	<b>\$500</b>	<b>\$525</b>	<b>\$545</b>	<b>\$600</b>	<b>\$800</b>	<b>\$200</b>
<b>Reserve Funds (End of Year):</b>						
Timber Reserve	\$440,493	\$532,626	\$464,519	\$440,895	\$446,392	\$5,497
Water Reserve	\$38,788	\$53,860	\$62,386	\$75,633	\$88,485	\$12,852
Equipment Reserve	\$35,511	\$36,057	\$17,583	\$18,248	\$18,938	\$690
Road Reserve	\$19,658	\$19,964	\$20,572	\$21,647	\$17,978	(\$3,669)
Needle Reserve		\$7,280	\$0	\$10,920	\$0	(\$10,920)
<b>Total Reserves</b>	<b>\$534,450</b>	<b>\$649,787</b>	<b>\$565,060</b>	<b>\$567,343</b>	<b>\$571,793</b>	<b>\$4,450</b>
<b>Cash in Bank:</b>						
General Account	\$5,234	\$6,886	\$6,645	\$7,043		
Money Market	\$16,649	\$31,522	\$27,764	\$27,374		
Contingency Fund		\$352	\$352	\$352		
<b>Total Cash in Bank (CDs &amp; Etc.)</b>	<b>\$21,883</b>	<b>\$38,760</b>	<b>\$34,761</b>	<b>\$34,769</b>		