

HOHNE, HOHNE & ROBERSON

CERTIFIED PUBLIC ACCOUNTANTS
POST OFFICE BOX 95
18701 TIFFENI DRIVE, SUITE G
TWIN HARTE, CALIFORNIA 95383
209/586-5236

ROBERT J. HOHNE, JR.
PATRICIA BRYANT HOHNE
RONALD N. ROBERSON

June 16, 1988

Mr. Tim Flavin
Oddfellows Sierra Homeowners Association, Inc.
Star Route 1189
Sonora, CA 95370

Dear Tim:

Enclosed are two copies of an engagement letter for the audit of the Homeowners and the Recreation Associations for the year ended May 31, 1988. If the terms are acceptable, please have one of the board members sign and return the letter to us.

Should you have any questions, please do not hesitate to call me.

Very truly yours,



Ronald N. Roberson

Enclosures

HOHNE, HOHNE & ROBERSON

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RONALD N. ROBERSON

June 16, 1988

Board of Directors
Oddfellows Sierra Homeowners Association, Inc.
Star Route 1189
Sonora, CA 95370

This will confirm our understanding of the arrangements for our examination of the financial statements of the Oddfellows Sierra Homeowners Association, Inc. and the Oddfellows Sierra Recreation Association, Inc. (the "Associations") for the year ended May 31, 1988.

We will examine the Associations' financial statements for the year ended May 31, 1988 for the purpose of expressing an opinion on them. Our examination will be in accordance with generally accepted auditing standards and will include such procedures as we consider necessary to accomplish this purpose.

In forming our opinion on the financial statements, we will perform sufficient tests to obtain reasonable assurance as to whether the information contained in the underlying accounting records and other source data is reliable and sufficient as the basis for the preparation of the financial statements.

These procedures will include tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. Although defalcations and similar irregularities may occasionally be disclosed by this type of examination, it is not designed for this purpose and should not be relied upon to disclose fraud, should any exist. We will, of course, report to you anything that appears to us to be unusual or abnormal.

June 16, 1988

Board of Directors
Oddfellows Sierra Homeowners Association, Inc.
Star Route 1189
Sonora, Ca 95370

Our fee for this engagement will be at our regular per-diem rates, and is estimated not to exceed \$1800. We are pleased to have this opportunity to serve you. Should you have any questions, please do not hesitate to contact us.

If the terms designated in this letter are satisfactory, please sign the enclosed copy where indicated and return it to us.

Very truly yours,

Heine Heine: Roberts

APPROVED:

By _____
Date _____