

ODD FELLOWS SIERRA RECREATION ASSOCIATION

SPECIAL SHAREHOLDERS MEETING

October 8, 2016

INTERIM MINUTES

The meeting was called to order at 10:03 AM by President Wallis. Board members present: Adams, Barrett, S. Velayas, Hawke, C. Velayas, Wallis, Guillory, and Harvey. Director Brown excused.

Please note that no recordings of the meeting are allowed. Charles Varvayanis brought a tripod and a recording device. President Wallis requested Mr. Varvayanis to stop recording several times to comply with of the O.F.S.R.A. meeting policy. Mr. Varvayanis refused to comply.

INVOCATION: Given by Director Hawke after Pledge of Allegiance

HOMEOWNERS AND OTHERS PRESENT: Forty-nine shareholders were represented in person or by proxy. This was more than 50% of the 81 total shareholders. Several homeowners were also present.

A survey was distributed several months ago to all shareholders with a variety of options as to how to handle the OFSRA financial issues.

Current cost to operate and maintain OFSRA and the timber property is approximately \$25,000 exclusive of legal and surveying expenses, which are unknown.

Discussion of several options was extensive.

Jesse Worsham made a motion to apply a \$400 per year assessment for a three year period, to cover operating expenses and to be annually re-evaluated. During the three years, the Board shall be considering options to continue into the future.

Linda Clark seconded.

Vote called

Votes were counted by Ray Coyle, Claire Velayas and Ron Hawke. Results were 42 yes ballots and 7 no ballots. Motion carried.

Bob Hintz made a motion to make the caretaker's cabin salable and look into selling it.

Seconded by Dwayne Lien.

Motion was amended to allow the Board to evaluate what needs to be done to sell the cabin and pursue those items with cash flow in mind.

Thirty-seven votes were counted in favor of the motion, and three votes opposed.

The motion passed.

Charles Varvayanis, on behalf of Fred Coleman's proxy made a motion to recall any and all the Board members. The motion died due to lack of a second.

There being no further business, President Wallis adjourned the meeting at 12:33 P.M.

Claire Velayas, Secretary

Let it be noted: A letter was sent to Mr. Varvayanis from attorney Timothy Trujillo advising him that since he recorded the meeting without permission or consent of the Corporation, he is given notice to destroy such recording. Furthermore, as a result of this failure to comply with the expressed instructions of the Corporation, he is no longer welcome to attend future meetings of the Corporation. His spouse, however, is welcome to attend.