

SIERRA PARK SERVICES COMPANY

P. O. Box 293, Mi Wuk Village, CA 95346, (209) 533-7909

TO: Sierra Park Services, Inc. Shareholders
FROM: Michael Lechner, SPS, Inc. President
SUBJECT: May 26, 2019 Annual Meeting
DATE: May 4, 2019

Enclosed is official notice of the upcoming SPS, Inc. Annual Meeting of Shareholders, a Proxy Form, and other related information. We strongly urge you to attend the meeting. However, please vote by proxy if you cannot attend. We have a critical vote in front of us this year to proceed with a merger securing the future of the Park and need all shareholders to vote [see box below]. If you wish to have a Board member vote your proxy be advised it must be returned in the enclosed envelope no later than May 24, 2019.

Please review all enclosed information carefully.

MERGER

SPS, Inc. is recommending a merger with the Odd Fellows Sierra Recreation Association (OFSRA). The SPS Board of Directors has unanimously approved this action. Additional information relating to the merger is also included in this mailing as well as posted on our web site, www.sierraparkservices.com under Town Hall Meeting Info. and Merger Info. At the Annual Meeting we will review, discuss, and vote on the merger.

MOST IMPORTANT!

Approval of the merger requires a majority vote of all outstanding shareholders - not just a simple majority of votes of a confirmed quorum. With this higher standard it is even more imperative that you cast a vote. Realize that a non-voted share counts as a 'NO' vote. If the merger falls through, the Park as we know it may cease to exist.

REGARDING THE PROPOSED 2019/2020 BUDGET

This year's proposed budget assumes OFSRA and SPS shareholders approve the merger. As in previous years, the budget is divided into parts: ROADS and ANCILLARY.

As far as ROADS costs are concerned, SPS, Inc. now has a Superior Court Judge ruling that we are legally able to enforce payment from all property owners for those costs (CC845). As for ANCILLARY SERVICES (trash, area maintenance, pine needle dump, etc.), these costs will continue to be bundled.

As you will note, there is a significant increase in ANCILLARY costs this year. Here is why. In addition to the afore mentioned items' costs, there are costs budgeted for legal fees associated with the merger and other costs relating to SPS, Inc. close out. This is a one-time amount of \$100/lot. There is a \$50/lot cost this year for operations relating to the timberlands. This will be an ongoing cost in the future, subject to change. There is an amount of \$65/lot to cover two interest payments on the RA loan due for last year and this year.

Ongoing cost recovery relating to the RA loan repayment, both interest and principal, will be addressed in the coming year.

SUMMARY BUDGET

SPS, Inc. ANNUAL BILL	2017/2018¹ Roads/Ancillary	2018/2019 Roads/Ancillary	2019/2020 Roads/Ancillary
	\$439 / \$279	\$498 / \$296	\$541 / \$518
1. As of FY 17/18, SPS began offering a split bill - Road Maintenance (mandatory) and Ancillary (Optional). 'Ancillary' is a bundled amount for trash, needles, and common area maintenance (a la carte payment is not an option). If you 'Opt Out' of paying the Ancillary amount <u>in total</u> , you, your other owners, guests, or renters are agreeing to forgo using these facilities for the entire year. This includes the use of any recreational areas and participation in any Park events such as the Fishing Derby, Holiday Party, etc.			

OTHER BUSINESS

If and as necessary, we will conduct such other business as may properly come before the meeting for action by the shareholders.

IF YOU DO NOT HAVE INTERNET ACCESS

All Town Hall Info. and Merger Info. documents reference here and posted on our web site will be available for reprint at your expense at Sonora Blue Print Company, 730 Mono Way.

Respectfully,

Michael Lechner, President

Enclosures: Notice of Annual Meeting
2019 Proxy
Agreement and Plan of Merger
2019/2020 Proposed Budget
2018 SPS, Inc. Annual Meeting Minutes
Proxy Return Envelope

**NOTICE OF ANNUAL MEETING OF
SHAREHOLDERS OF
SIERRA PARK SERVICES, INC.**

May 26, 2019

Notice is given that the annual meeting of the shareholders of Sierra Park Services, Inc. (the "Corporation") will be held at the Recreation Hall that is located on Wheeler Road, Long Barn, California on Sunday, May 26, 2019, at 10:00 AM. Shareholder registration for the meeting will take place at the Recreation Hall on May 25th from 3 - 5 PM and on May 26th from 7:00 to 8:15 AM. To be considered and action on will be:

1. **The Proposed Merger.** Please carefully read the enclosed information regarding the proposed merger of the Odd Fellows Sierra Recreation Association with Sierra Park Services, Inc. As indicated in the enclosures and assuming shareholder approval, OFSRA will be the Surviving Corporation and SPS will be the Disappearing Corporation.
2. **Annual Report and Budget.** The President of the Board shall report on the transactions and matters related to the Corporation from the prior year. The President shall present for action by the shareholders a request that they ratify and approve the annual budget for the Corporation previously approved by the Board.
3. **Other Business.** Such other business as may be properly presented at the meeting for action by the shareholders.

In the event you cannot attend and do not have co-property owner or other shareholder you would like to assign your proxy to, the members of the current Board of Directors are willing to exercise your proxy for you. Current Board members are Heidi Ordwein, Mark Logan, Wanda Lenhardt, Mitch Gabriel, Susie Lechner, and Michael Lechner. All proxies designated to current board members must be received by the Corporation at P. O. Box 293, MiWuk Village, California 95346, **NO LATER THAN MAY 24, 2019.**
Enclosed is a return envelope for your convenience.

AGREEMENT AND PLAN OF MERGER

This Agreement and Plan of Merger (this “Agreement”) is entered into as of May 26, 2019 (the “Execution Date”), by and between Odd Fellows Sierra Recreation Association, a California corporation (the “Surviving Corporation”) and Sierra Park Services, Inc., a California corporation (“Disappearing Corporation”). The Surviving Corporation and the Disappearing Corporation are referred to herein each as a “Party” and collectively as the “Parties.”

RECITALS

A. WHEREAS the Parties intend by this Agreement to set forth the terms and conditions of a statutory merger (the “Merger”) under the California Corporations Code, as amended (the “California Corporations Code”), pursuant to which the Disappearing Corporation will merge with and into the Surviving Corporation;

B. WHEREAS _____ shares of capital stock of the Disappearing Corporation are issued and outstanding (the “Disappearing Corporation Shares”);

C. WHEREAS, at the Effective Time (as defined in Section 1.1) of the Merger, (i) each of the Disappearing Corporation Shares shall be converted into one share of the Surviving Corporation, and (ii) the issued and outstanding shares of the Surviving Corporation are not affected by the Merger;

D. WHEREAS, because the bylaws of the Surviving Corporation limit ownership of its shares to one (1) share of stock of the corporation per legal lot within the subdivisions known as I.O.O.F. Odd Fellows Sierra Camp Subdivision No. 1 (book 10 maps pages 44 – 48), I.O.O.F. Odd Fellows Sierra Camp Subdivision No. 2 (book 14 maps page 99), Parcel A on book 44 parcel maps page 40, and Parcel A on book 54 parcel maps pages 88 and 89 of Tuolumne County, California, including any re-subdivisions or mergers within, and any persons or entities who own shares of both the Disappearing Corporation and the Surviving Corporation at the Effective Time are required to relinquish their shares of the Disappearing Corporation and are entitled to the return of the face value of those shares upon formal, written request to the Surviving Corporation; and

E. WHEREAS the Parties intend for the Merger to qualify as a reorganization pursuant to Section 368(a)(1)(A) of the Code, and that this Agreement shall constitute a “plan of reorganization” within the meaning of Section 1.368-2(g) of the Treasury Regulations.

NOW, THEREFORE, in consideration of the premises and the mutual promises herein made, and in consideration of the representations, warranties, and covenants herein contained, the Parties agree as follows:

AGREEMENT

1. Basic Transaction.

1.1 Merger. The Merger shall be effective at the time (the “Effective Time”) (a) the short-form Agreement of Merger substantially in the form attached hereto as Exhibit A (the “Agreement of Merger”); and (b) the officers’ certificates in the form attached hereto as Exhibit B-1 & B-2 (collectively, the “Officers’ Certificates”) are filed with the California Secretary of State,

together with any other documents required by the California Corporations Code to be filed with the State of California in connection with the Merger.

1.2 Effect of Merger.

(a) General. At the Effective Time, the Disappearing Corporation shall be merged with and into the Surviving Corporation, the corporate existence of Surviving Corporation shall continue, and the separate corporate existence of Disappearing Corporation shall cease. The corporate identity, existence, purposes, powers, rights, and immunities of the Disappearing Corporation shall be merged into and vested in the Surviving Corporation; and, except as otherwise provided in this Agreement, the corporate identity, existence, name, purposes, powers, rights, and immunities of Surviving Corporation shall continue unaffected and unimpaired by the Merger.

(b) Articles and Bylaws; Officers and Directors.

(i) The articles of incorporation of the Surviving Corporation shall not be amended as result of the Merger. The bylaws, however, of the Surviving Corporation shall be amended as a result of the Merger substantially in the form attached hereto as Exhibit C.

(ii) The board members of the Surviving Corporation as of the Effective Time shall be Mitch Gabriel, Michael Lechner, Susie Lechner, Wanda Lenhardt, Mark Logan, and Heidi Ordwein. The term of office of these board members continues through and expires on May 31, 2020.

(iii) The officers of the Surviving Company as of the Effective Time shall be Michael Lechner as President, Susie Lechner as Vice President, Mitch Gabriel as Treasurer, Heidi Ordwein as Vice President of Operations, and Wanda Lenhardt as Secretary. The term of office of these officers continues through and expires on May 31, 2020.

(c) Effect of Merger on Shares.

(i) Effect on Surviving Corporation. The outstanding shares of the Surviving Corporation as of the Effective Time shall remain outstanding and are not affected by the Merger.

(ii) Effect on Disappearing Corporation. At the Effective Time, (1) the shares of the Disappearing Corporation shall each be converted into one share of the Surviving Corporation.

(iii) Ownership of Shares in Violation of Bylaws. Because the bylaws of the Surviving Corporation limit ownership of its shares to one (1) share of stock of the corporation per legal lot within the subdivisions known as I.O.O.F. Odd Fellows Sierra Camp Subdivision No. 1 and I.O.O.F. Odd Fellows Sierra Camp Subdivision No. 2 of Tuolumne County, California, any person or entity that own shares of both the Disappearing Corporation and the Surviving Corporation at the Effective Time are required to relinquish their shares of the Disappearing Corporation sufficient to be in compliance with the bylaws set forth in Exhibit C. Upon formal, written request to the Surviving Corporation, each qualifying shareholder under this section shall be entitled to the return of the face value of their share(s) of the Disappearing Corporation.

(d) Closing. The closing of the transactions contemplated by this Agreement (the “Closing”) shall take place on the Execution Date, remotely, by electronic transfer, or at such other place upon which the Parties may agree, promptly following the completion of each Party delivering to the other all documentation and consideration required to be delivered by such Party at the Closing.

(e) Closing Deliveries. At the Closing the Surviving Corporation and the Disappearing Corporation shall execute and deliver to the other Party, the Agreement of Merger and the Officers’ Certificates, together with any other documents required by the California Corporations Code to be filed with the Secretary of State of the State of California in connection with the Merger.

2. Disappearing Corporation’s Representations and Warranties. The Disappearing Corporation represents and warrants to the Surviving Corporation as of the Execution Date and Effective Time that:

(a) Organization, Qualification, and Corporate Power. The Disappearing Corporation is a corporation duly organized, validly existing, and in good standing under the laws of California. The Disappearing Corporation is duly authorized to conduct business, and has full corporate power and authority to carry on the activities in which it is engaged and to own and use any properties owned and used by it.

(b) Authorization of Transaction. The Disappearing Corporation has full power and authority to execute and deliver this Agreement and to perform its obligations hereunder; and this Agreement constitutes a valid and legally binding obligation of the Disappearing Corporation, enforceable against it in accordance with its terms and conditions.

(c) Non-contravention. Neither the execution and delivery by the Disappearing Corporation of this Agreement, nor the consummation of the transactions contemplated hereby, will (a) violate any law or order of any governmental body to which the Disappearing Corporation is subject or any provision of the Disappearing Corporation’s organizational documents, or (b) conflict with, result in a breach of, constitute a default under, result in the acceleration of, create in any Party the right to accelerate, terminate, modify, or cancel, or require any notice under any agreement, contract, lease, license, instrument, or other arrangement to which the Disappearing Corporation is a party or by which it is bound or to which any of its assets are subject.

3. Surviving Corporation’s Representations and Warranties. The Surviving Corporation represents and warrants to the Disappearing Corporation as of the Execution Date and Effective Time that:

3.1 Organization. The Surviving Corporation is a corporation duly organized, validly existing, and in good standing under the laws of California. The Surviving Corporation is duly authorized to conduct business, and has full corporate power and authority to carry on the activities in which it is engaged and to own and use the properties owned and used by it.

3.2 Authorization of Transaction. The Surviving Corporation has full power and authority to execute and deliver this Agreement and to perform its obligations hereunder; and this Agreement constitutes the valid and legally binding obligation of the Surviving Corporation, enforceable against it in accordance with its terms and conditions.

3.3 Non-contravention. Neither the execution and delivery by the Surviving Corporation of this Agreement, nor the consummation of the transactions contemplated hereby, will (a) violate any law or order of any governmental body to which the Surviving Corporation is subject or any provision of the Surviving Corporation's organizational documents, or (b) conflict with, result in a breach of, constitute a default under, result in the acceleration of, create in any Party the right to accelerate, terminate, modify, or cancel, or require any notice under any agreement, contract, lease, license, instrument, or other arrangement to which the Surviving Corporation is a party or by which it is bound or to which any of its assets are subject.

4. General.

4.1 Cooperation. The Disappearing Corporation shall from time to time, as and when requested by the Surviving Corporation, execute and deliver all such documents and instruments and take all such action necessary or desirable to evidence or carry out the Merger.

4.2 Entire Agreement. This Agreement (including the documents referred to herein) constitutes the entire agreement between the Parties and supersedes any prior understandings, agreements, or representations by or between the Parties, written or oral, to the extent they relate in any way to the subject matter hereof. The Exhibits and Schedules identified in this Agreement are incorporated herein by reference and made a part hereof.

4.3 Governing Law; Forum. This Agreement, and any dispute arising from the relationship between the Parties to this Agreement, shall be governed by California law, excluding any laws that direct the application of another jurisdiction's laws. Each of the Parties hereto irrevocably submits to the exclusive jurisdiction of the state courts of the County of Tuolumne, California for the purpose of any action arising out of or relating to this Agreement.

4.4 Headings. The captions and headings contained in this Agreement are for reference purposes only and shall not affect in any way the meaning or interpretation of this Agreement.

4.5 Counterparts. This Agreement may be executed in any number of counterparts and each such counterpart shall be deemed to be an original instrument, but all of them together shall constitute only one Agreement.

4.6 Succession and Assignment. This Agreement shall be binding upon and inure to the benefit of the Parties named herein and their respective successors and permitted assigns. No Party may assign either this Agreement or any of its rights, interests, or obligations hereunder without the prior written approval of the other Party.

4.7 No Third-Party Beneficiaries. Except as provided herein, this Agreement shall not confer any rights or remedies upon any person other than the Parties and their respective successors and permitted assigns.

4.8 Severability. Any term or provision of this Agreement that is invalid or unenforceable in any situation in any jurisdiction shall not affect the validity or enforceability of the remaining terms and provisions hereof or the validity or enforceability of the offending term or provision in any other situation or in any other jurisdiction.

[Signature page follows]

IN WITNESS WHEREOF, Disappearing Corporation and Surviving Corporation have executed this Agreement on the Execution Date.

DISAPPEARING CORPORATION:

Sierra Park Services, Inc., a California corporation

By: _____
Michael Lechner, President

By: _____
Wanda Lenhardt, Secretary

SURVIVING CORPORATION:

Odd Fellows Sierra Recreation Association, a California corporation

By: _____
Shaun Velayas, President

By: _____
Claire Velayas, Secretary

(Signature Page to Agreement and Plan of Merger)

EXHIBIT A

AGREEMENT OF MERGER

(Attached)

EXHIBIT B-1

FORM OF

**CERTIFICATE OF APPROVAL OF
AGREEMENT OF MERGER OF**

SURVIVING CORPORATION

(Attached)

EXHIBIT B-2
FORM OF
CERTIFICATE OF APPROVAL OF
AGREEMENT OF MERGER OF
DISAPPEARING CORPORATION

(Attached)

EXHIBIT C

BYLAWS

(Attached)

AGREEMENT OF MERGER

This Agreement of Merger (this "Agreement") is entered into as of May 26, 2019, by and between Odd Fellows Sierra Recreation Association, a California corporation (the "Surviving Corporation") and Sierra Park Services, Inc., a California corporation (the "Merging Corporation").

1. The Merging Corporation shall be merged into the Surviving Corporation (the "Merger"). The Surviving Corporation shall survive the Merger.
2. Each share of the Merging Corporation shall be converted into one share of the Surviving Corporation.
3. The outstanding shares of the Surviving Corporation shall remain outstanding and are not affected by the Merger.
4. The Merging Corporation shall from time to time, as and when requested by the Surviving Corporation, execute and deliver all such documents and instruments and take all such action necessary or desirable to evidence or carry out the Merger.
5. The effect of the Merger and the effective date of the Merger are as prescribed by law.

[Signature page to follow]

IN WITNESS WHEREOF, the parties to this Agreement have duly executed it on the day and year first above written.

DISAPPEARING CORPORATION:

Sierra Park Services, Inc., a California corporation

SURVIVING CORPORATION:

Odd Fellows Sierra Recreation Association, a California corporation

By: _____
Michael Lechner, President

By: _____
Shaun Velayas, President

By: _____
Wanda Lenhardt, Secretary

By: _____
Claire Velayas, Secretary

(Signature page to Agreement of Merger)

**CERTIFICATE OF APPROVAL
OF
AGREEMENT OF MERGER
OF
SIERRA PARK SERVICES, INC.**

Michael Lechner and Wanda Lenhardt certify that:

1. They are the President and Secretary, respectively, of Sierra Park Services, Inc., a California corporation (the “Merging Corporation”).
2. The principal terms of the Agreement of Merger in the form attached hereto were duly approved by the board of directors and shareholders of the Merging Corporation by a vote that equaled or exceeded the vote required.
3. The shareholder approval was by the holders of a majority of the outstanding shares of the Merging Corporation entitled to vote.
4. There is only one class of shares and the number of shares outstanding entitled to vote on the merger is _____.

We further declare under penalty of perjury under the laws of the State of California that the matters set forth in this certificate are true and correct of our own knowledge.

[Signature Page Follows]

Date: _____, 2019

By: _____

Name: Michael Lechner

Title: President

By: _____

Name: Wanda Lenhardt

Title: Secretary

(Signature Page to Certificate of Approval of Agreement of Merger)

**CERTIFICATE OF APPROVAL
OF
AGREEMENT OF MERGER
OF
ODD FELLOWS SIERRA RECREATION ASSOCIATION**

Shaun Velayas and Claire Velayas certify that:

1. They are the President and Secretary, respectively, of Odd Fellows Sierra Recreation Association, a California corporation (the “Surviving Corporation”).
2. The principal terms of the Agreement of Merger in the form attached hereto were duly approved by the board of directors and shareholders of the Surviving Corporation by a vote that equaled or exceeded the vote required.
3. The shareholder approval was by the holders of a majority of the outstanding shares of the Surviving Corporation entitled to vote.
4. There is only one class of shares and the number of shares outstanding entitled to vote on the merger is _____.

We further declare under penalty of perjury under the laws of the State of California that the matters set forth in this certificate are true and correct of our own knowledge.

[Signature Page Follows]

Date: _____, 2019

By: _____

Name: Shaun Velayas
Title: President

By: _____

Name: Claire Velayas
Title: Secretary

(Signature Page to Certificate of Approval of Agreement of Merger)

**AMENDED AND RESTATED
BYLAWS OF
ODD FELLOWS SIERRA RECREATION ASSOCIATION,
A CALIFORNIA CORPORATION**

**ARTICLE I
DIRECTORS; MANAGEMENT**

Section 1. Powers, Standard of Care.

A. Powers: Subject to the provisions of the General Corporation Law of California, and subject to any limitation in the Articles of Incorporation and the Bylaws relating to action required to be approved by the Shareholders or by the outstanding shares, the business and affairs of this corporation shall be managed by and all corporate powers shall be exercised by or under the direction of the Board of Directors.

B. Standard of Care; Liability

i. Each Director shall exercise such powers and otherwise perform such duties in good faith, in the manner such Director believes to be in the best interests of the corporation and its shareholders, and with such care including reasonable inquiry, using ordinary prudence, as a person in a like position would use under similar circumstances.

ii. In performing the duties of a Director, a Director shall be entitled to rely on information, opinions, reports, or statements, including financial statements and other financial data, in which case prepared or presented by:

(a) One or more officers or employees of the corporation whom the Director believes to be reliable and competent in the matters presented,

(b) Counsel, independent accountants or other persons as to matters which the Director believes to be within such person's professional or expert competence, or

(c) A Committee of the Board upon which the Director does not serve, as to matters within its designated authority, which committee the Director believes to merit confidence, so long as in any such case, the Director acts in good faith, after reasonable inquiry when the need therefor is indicated by the circumstances and without knowledge that would cause such reliance to be unwarranted.

Section 2. Number and Qualification of the Board.

The authorized number of Directors of the corporation shall be at least five (5) but not more than nine (9). This number may be changed by amendment to the Articles of Incorporation or by amendment to this Section 2, of Article I of these Bylaws, adopted by the vote or written consent of the Shareholders entitled to exercise majority voting power, as provided in California Corporations Code Section 212. Each Director shall also be a

shareholder of the corporation at the time he/she is elected to the Board of Directors. No person may be elected to the board of directors or remain on the board of directors if he/she has pending litigation against the corporation.

Section 3. Election and Term of Office of Directors.

Directors shall be elected at each annual meeting of the Shareholders to hold office until the next annual meeting. Each Director, including a Director elected to fill a vacancy, shall hold office until expiration of the term for which elected and until a successor has been elected and qualified.

Section 4. Vacancies.

A vacancy in the Board of Directors shall be deemed to exist in the event of the death, resignation, or removal of any Director, or if the Shareholders fail, at any meeting of the Shareholders at which any Directors are elected, to elect the full number of authorized Directors.

Vacancies may be filled by a majority of the remaining Directors, although less than a quorum, or by a sole remaining Director, except that a vacancy created by the removal of a Director may be filled only by the Shareholders, by either vote of the majority of the shares entitled to vote represented at a duly held meeting at which a quorum is present, or by the written consent of a majority of holders of all of the outstanding shares entitled to vote. Each Director so elected shall hold office until the next annual meeting of the Shareholders and until a successor has been elected and qualified. Furthermore, a majority of holders of all of the outstanding shares may elect a Director or Directors to fill any other vacancy or vacancies not filled by the Directors.

Any Director may resign effective upon giving written notice to the President, the Secretary, or the Board of Directors, unless the notice specifies a later time for that resignation to become effective. If the resignation of a Director is effective at a future time, the Board of Directors may elect a successor to take office when the resignation becomes effective.

No reduction of the authorized number of Directors shall have the effect of removing any Director before the Director's term of office expires.

Section 5. Removal of Directors.

The entire Board of Directors or any individual Director may be removed from office as provided by Sections 302, 303 and 304 of the California Corporations Code. If a member of the Board of Directors is removed from office, such person shall not be eligible to be a member of the Board of Directors of this corporation for at least five (5) years from the date that such person was removed from office. If a member of the Board of Directors of Sierra Park Water Company, Inc. or of Sierra Park Services, Inc. is removed from office, such person shall not be eligible to be a member of the Board of Directors of this corporation for at least five (5) years from the date that such person was removed from office.

Section 6. Place of Meetings.

Regular meetings of the Board of Directors shall be held at any place within the State of California designated from time to time by Board resolution. Absent such resolution, regular meetings shall be held at the corporation's principal executive office. Special meetings shall be held at any place within the State of California designated in the notice of the meeting or, if not stated in the notice or there is no notice, at the corporation's principal executive office.

Any meeting may be held by conference telephone, or video screen communication, and participation in such meeting shall constitute presence at such meeting, so long as all Directors participating in such meeting can hear one another.

Any meeting may be held by electronic mail or other electronic transmission, and participation in such meeting shall constitute presence at such meeting, so long as (i) each Director participating in the meeting can communicate with all of the others concurrently; (ii) each Director is provided with the means of participating in all matters before the Board, including the capacity to propose or object to a specific action proposed to be taken by the corporation.

Section 7. Annual Meetings.

Immediately following each annual meeting of Shareholders, the Board of Directors shall hold a regular meeting for the purpose of organization, the election of officers and the transaction of other business. Notice of this meeting shall not be required. Minutes of any meeting of the Board, or any committee thereof, shall be maintained as required by Section 1500 of the California Corporations Code by the Secretary or other officer designated for that purpose.

Section 8. Other Regular Meetings.

Other regular meetings of the Board of Directors shall be held without call at such time as shall from time to time be fixed by the Board of Directors. Such regular meetings may be held without notice, provided the time and place has been fixed by the Board of Directors, and further provided the notice of any change in the time of such meetings shall be given to all the Directors. Notice of a change in the time shall be given to each Director in the same manner as notice for special meetings of the Board of Directors. If said day falls upon a holiday, such meetings shall be held on the next succeeding day thereafter.

Section 9. Special Meetings/Notices.

Special meetings of the Board of Directors for any purpose or purposes may be called at any time by the President or any Vice President or the Secretary or any two Directors.

Notice of the time and place for special meetings shall be delivered to each Director personally or be given by telephone (including a voice messaging system or other system), facsimile, electronic mail or other electronic means, or be sent by first class mail addressed to each Director at his or her address as it is shown in the records of the corporation. If such notice is mailed, it shall be deposited in the United States mail at

least four (4) days before the time the holding of the meeting. If such notice is delivered by telegram, it shall be delivered to the telegram company at least forty-eight (48) hours before the time of the holding of the meeting. If such notice is delivered personally or by telephone, facsimile, electronic mail or other electronic means, it shall be so delivered at least forty-eight (48) hours before the time of the holding of the meeting. Any oral notice given personally or by telephone may be communicated to either the Director or to a person at the office of the Director who the person giving the notice has reason to believe will promptly communicate it to the Director.

The notice need not specify the purpose of the meeting, or the place, if the meeting is to be held at the principal executive office of the corporation.

Section 10. Waiver of Notice.

The transactions of any meeting of the Board of Directors, however called, noticed, or wherever held, shall be as valid as though had at a meeting duly held after the regular call and notice if a quorum be present and if, either before or after the meeting, each of the Directors not present signs or otherwise provides a written waiver of notice, a consent to holding the meeting or an approval of the minutes thereof. Waiver of notices or consents need not specify the purpose of the meeting.

All such waivers, consents and approvals shall be filed with the corporate records or made part of the meeting minutes. Notice of a meeting shall also be deemed given to any Director who attends without protesting the lack of notice to such Director. A majority of the authorized number of Directors shall constitute a quorum for the transaction of business, except to adjourn as provided in Section 11 of this Article I. Every act or decision done or made by a majority of the Directors present at a meeting duly held at which a quorum was present shall be regarded as the act of the Board of Directors, subject to the provisions of California Corporations Code Sections 310, 311 and 317(e). A meeting at which a quorum is initially present may continue to transact business notwithstanding the withdrawal of Directors, if any action taken is approved by at least a majority of the required quorum for that meeting.

Section 11. Adjournment.

A majority of the Directors present, whether or not constituting a quorum, may adjourn any meeting to another time and place.

Section 12. Notice of Adjournment.

Notice of the time and place of the holding of an adjourned meeting need not be given, unless the meeting is adjourned for more than twenty-four (24) hours, in which case such notice shall be given before the time of the adjourned meeting to the Directors who were not present at the time of the adjournment.

Section 13. Conflict of Interest Policy.

The Board of Directors shall adopt a conflict of interest policy and each member of the Board of Directors shall be required to agree to such policy in writing at the time that such person accepts his or her appointment or election to the Board of Directors.

Section 14. Directors Acting by Unanimous Written Consent.

Any action required or permitted to be taken by the Board of Directors may be taken without a meeting with the same force and effect as if taken by unanimous vote of Directors, if authorized by a writing signed individually or collectively by all members of the Board. Such consent shall be filed with the regular minutes of the Board.

Section 15. Fees and Compensation of Directors.

Directors and members of a Directors' Committee may receive such compensation for their services, and such reimbursement of expenses, as may be fixed or determined by resolution of the Board of Directors. Nothing herein shall be construed to preclude any Director from serving the corporation in any other capacity as an officer or otherwise.

Section 16. Board Committees.

Committees of the Board may be appointed by resolution passed by a majority of the whole Board. Committees shall be composed of two (2) or more members of the Board and shall have such powers of the Board as may be expressly delegated to them by resolution of the Board of Directors. The Board may designate one (1) or more Directors as alternate members of any committee, who may replace any absent member at any meeting of the committee. Committees shall have such powers of the Board of Directors as may be expressly delegated to it by resolution of the Board of Directors except those powers expressly made nondelegable by California Corporations Code Section 311.

Section 17. Meetings and Action of Committees.

Meetings and action of committees shall be governed by, and held and taken in accordance with, the provisions of Article I, Sections 6, 8, 9, 10, 11, 12, and 14, with such changes in the context of those Sections as are necessary to substitute the committee and its members for the Board of Directors and its members, except that the time of the regular meetings of committees may be determined by resolution of the Board of Directors as well as the committee, and special meetings of committees may also be called by resolutions of the Board of Directors and notice of special meetings of committees shall also be given to all alternate members, who shall have the right to attend all meetings of the committee. The Board of Directors may adopt rules for the government of any committee not inconsistent with the provisions of these Bylaws.

Section 18. Advisory Directors.

The Board of Directors from time to time may elect one (1) or more persons to be advisory directors, who shall not by such appointment be members of the Board of Directors. Advisory directors shall be available from time to time to perform special assignments specified by the President, to attend portions of meetings of the Board of Directors upon invitation and to furnish consultation to the Board. The period during which the title shall be held may be prescribed by the Board of Directors. If no period is prescribed, title shall be held at the pleasure of the Board.

Section 19. Advisory Committee.

The Board of Directors from time to time may appoint one (1) or more persons to be on an advisory committee to the Board of Directors. The members of such committee shall not by such appointment be members of the Board of Directors, although one or more directors may be assigned to oversee the committee and provide direction to them. Advisory committee members shall be available from time to time to perform special assignments specified by the President or a delegate board member, and furnish consultation to the Board.

**ARTICLE II
OFFICERS**

Section 1. Officers.

The principal officers of the corporation shall be a President, a Secretary and a Chief Financial Officer who may also be called Treasurer. The corporation may also have, at the discretion of the Board of Directors, one or more Vice Presidents, one or more Assistant Secretaries, and such other officers as may be appointed in accordance with the provision of Section 3 of this Article. One person may hold two or more offices.

Section 2. Election of Officers.

The principal officers of the corporation, except such officers as may be appointed in accordance with the provisions of Section 3 of this Article, shall be chosen by the Board of Directors, and each shall serve at the pleasure of the Board of Directors.

Section 3. Subordinate Officers, Etc.

The Board of Directors may empower the President to appoint and remove such officers (other than the principal officers) as the business of the corporation may require, each of whom shall hold office for such period, have such authority and perform such duties as are provided in the Bylaws or as the Board of Directors may from time to time determine.

Section 4. Removal and Resignation of Officers.

Any officer may be removed, either with or without cause, by a majority of the Directors at that time in office, at any regular or special meeting of the Board, or, excepting the case of an officer chosen by the Board of Directors, by any officer upon whom such power of removal may be conferred by the Board of Directors.

Section 5. Vacancies in Office.

A vacancy in any office because of death, resignation, removal, disqualification, or any other cause shall be filled in the manner prescribed in these Bylaws for regular appointments to such office.

Section 6. No Chairman of the Board.

The corporation shall have no Chairman of the Board.

Section 7. President/Chief Executive Officer.

The President shall be the Chief Executive Officer of the corporation and shall, subject to the control of the Board of Directors, have general supervision, direction and control of the business and the officers of the corporation. He or she shall preside at all the meetings of the Shareholders and at all meetings of the Board of Directors. In the event that the President is not a member of the board of directors, in the event of any tie vote on a matter properly before the Board of Directors for a vote, he/she may cast a vote for the sole purpose of breaking such tie vote. He or she shall have the general powers and duties of management usually vested in the office of President of a corporation, shall be ex officio a member of all the standing committees, including the executive committee, if any, and shall have such other powers and duties as may be described by the Board of Directors or the Bylaws.

Section 8. Vice Presidents.

In the absence or disability of the President, the Vice Presidents, if any, in order of their rank as fixed by the Board of Directors, shall perform all the duties of the President, and so acting shall have all the powers of, and be subject to the restrictions upon, the President. The Vice Presidents shall have such other powers and perform such other duties as from time to time may be prescribed for them respectively by the Board of Directors or the Bylaws, or the President.

Section 9. Secretary.

The Secretary shall keep or cause to be kept at the principal executive office or such other place as the Board of Directors may order, a book of minutes of all meetings of Directors, Committees of Directors, and Shareholders, with the time and place of holding, whether regular or special, and, if special, how authorized, the notice thereof given, the names of those present at Directors and Committee meetings, the number of shares present or represented at Shareholders meetings, and the proceedings thereof.

The Secretary shall keep or cause to be kept at the principal office or at the office of the corporation's transfer agent, a share register, or duplicate share register, showing the names of the shareholders and their addresses; the number of shares held by each; the number and date of certificates issued for the same; and the number and date of cancellation of every certificate surrendered for cancellation.

The Secretary shall give or cause to be given notice of all meetings of the Shareholders and of the Board of Directors required by the Bylaws or by law to be given, shall keep the seal of the corporation in safe custody, and shall have such other powers and perform such other duties as may be prescribed by the Board of Directors or by the Bylaws.

Section 10. Chief Financial Officer/Treasurer.

The Chief Financial Officer/Treasurer shall keep and maintain, or cause to be kept and maintained, adequate and correct books and records of accounts of the properties and business transactions of the corporation, including accounts of its assets, liabilities, receipts, disbursements, gains, losses, capital, retained earnings and shares. The books of account shall at all reasonable times be open to inspection by any Director.

The Chief Financial Officer/Treasurer shall deposit all moneys and other valuables in the name and to the credit of the corporation with such depositories as may be designated by the Board of Directors. He or she shall disburse the funds of the corporation as may be ordered by the Board of Directors, shall render to the President and Directors, whenever they request it, an account of all of his or her transactions as Chief Financial Officer/Treasurer and of the financial condition of the corporation, and shall have other powers and perform such other duties as may be prescribed by the Board of Directors or the Bylaws.

ARTICLE III SHAREHOLDER MEETINGS AND SHAREHOLDERS

Section 1. Place of Meetings.

Unless all Shareholders consent to a meeting by electronic transmission as set forth in Section 2 of this Article, meetings of Shareholders shall be held at a physical location within the Park designated by the Board of Directors. In the absence of such designation, Shareholders' meetings shall be held at the principal executive office of the corporation.

Section 2. Meetings Using Video Screen or Electronic Communication.

Meetings of the Shareholders may be conducted, either in whole or in part, by electronic video screen communication. Meetings may also be conducted, in whole or in part, by electronic transmission (other than video screen communication) if all Shareholders consent thereto and none of such consents is revoked prior to the holding of the meeting.

A request by the corporation to the Shareholders for consent to conduct a meeting of Shareholders by electronic transmission may be made in the same manner as a notice of Shareholders meeting as set forth in Section 4 of this Article and shall include a statement that, absent consent of each Shareholder to conduct a meeting by electronic transmission, the meeting shall be held at a physical location in accordance with Section 1 of this Article.

Shareholders not physically present (in person or by proxy) at a meeting may, by video screen communication or electronic transmission, be deemed present and may participate and vote at the meeting. When conducting any meeting in whole or in part by video screen communication or electronic transmission, the corporation shall implement reasonable measures to provide Shareholders a reasonable opportunity to read or hear the proceedings in real time as the proceedings occur and to vote on matters submitted thereat for Shareholder vote.

The corporation shall maintain a record of any Shareholder vote or other action taken by means of video screen communication or electronic transmission.

Section 3. Annual Meeting.

The annual meeting of the Shareholders shall be held on the Sunday that precedes Memorial Day. At the annual meeting, the Shareholders shall elect a Board of Directors,

report the affairs of the corporation, and transact such other business as may properly be brought before the meeting. If the above date is inconvenient, the annual meeting of Shareholders shall be held each year on a date and at a time designated by the Board of Directors within twenty (20) days of the above date upon proper notice to all shareholders.

Section 4. Special Meetings.

A special meeting of the Shareholders, for any purpose or purposes whatsoever, may be called at any time by the Board of Directors, or by the President, or by one or more Shareholders holding shares in the aggregate entitled to cast not less than 10% of the votes at any such meeting.

If a special meeting is called by any person or persons other than the Board of Directors, the request shall be in writing, specifying the time of such meeting and the general nature of the business proposed to be transacted, and shall be delivered personally or sent by registered mail or by telegraphic or other facsimile transmission to the President, any Vice President or the Secretary of the corporation. The officer receiving such request shall forthwith cause notice to be given to the Shareholders entitled to vote, in accordance with the provisions of Sections 5 and 6 of this Article, that a meeting will be held at the time requested by the person or persons calling the meeting, not less than thirty-five (35) nor more than sixty (60) days after the receipt of the request. If the notice is not given within twenty (20) days after receipt of the request, the person or persons requesting the meeting may give the notice in the manner provided in these Bylaws or upon application to the Superior Court as provided in California Corporations Code Section 305(c). Nothing contained in this paragraph of this Section shall be construed as limiting, fixing or affecting the time when a meeting of Shareholders called by action of the Board of Directors may be held.

Section 5. Notice of Meetings; Reports.

Notice of meetings, annual or special, shall be given in writing not less than ten (10) nor more than sixty (60) days before the date of the meeting, to Shareholders entitled to vote thereat by the Secretary or the Assistant Secretary, or if there be no such officer, or in the case of his or her neglect or refusal, by any Director or Shareholder.

Such notices or any reports shall be given personally or by mail, or other means of communication as provided in California Corporations Code Section 601, and shall be sent to the Shareholder's address appearing on the books of the corporation, or supplied by him or her to the corporation for the purposes of notice, and in absence thereof as provided in California Corporations Code Section 601 by posting notice at a place where the corporation's principal executive office is located or by publication at least once in a newspaper of general circulation in the county in which the principal executive office is located. Notice of any meeting of Shareholders shall specify the place, date and hour of the meeting and (i) in the case of a special meeting, the general nature of the business to be transacted, and no other business may be transacted, or (ii) in the case of an annual meeting, those matters which the Board of Directors, at the date of the mailing of notice, intends to present for action by the Shareholders. At any meetings where Directors are

elected, notice shall include the names of the nominees, if any, intended at the date of notice to be presented by the management for election.

If action is proposed to be taken at any meeting for approval of (i) contracts or transactions in which a Director has a direct or indirect financial interest, pursuant to California Corporations Code Section 310, (ii) an amendment to the Articles of Incorporation, pursuant to Section 902 of such Code, (iii) a reorganization of the corporation, pursuant to Section 1201 of such Code, (iv) dissolution of the corporation, pursuant to Section 1900 of such Code, or (v) a distribution to preferred Shareholders, pursuant to Section 2007 of the Code, the notice shall also state the general nature of such proposal.

Section 6. Quorum.

The presence in person or by proxy of the holders of at least one-third (1/3) of the shares entitled to vote at any meeting of Shareholders shall constitute a quorum for the transaction of business. The Shareholders present at a duly called or held meeting at which a quorum is present may continue to do business until adjournment, notwithstanding the withdrawal of enough Shareholders to leave less than a quorum, if any action taken (other than adjournment) is approved by a majority of the shares required to constitute a quorum, or such greater percentage vote as may be required by the Articles of Incorporation or the California Corporations Code.

Section 7. Adjourned Meeting and Notice Thereof.

Any Shareholders' meeting, annual or special, whether or not a quorum is present, may be adjourned from time to time by the vote of the majority of the shares represented at such meeting, either in person or by proxy, but in the absence of a quorum, no other business may be transacted at such meeting.

When any meeting of Shareholders, either annual or special, is adjourned to another time or place, notice need not be given of the adjourned meeting if the time and place thereof, or the means of electronic transmission or electronic video screen communication by which the Shareholders may participate, are announced at the meeting at which the adjournment is taken, unless a new record date for the adjourned meeting is fixed, or unless the adjournment is for more than forty-five (45) days from the date set for the original meeting, in which case the Board of Directors shall set a new record date. Notice of any such adjourned meeting shall be given to each Shareholder of record entitled to vote at the adjourned meeting in accordance with the provisions of Section 5 of this Article. At any adjourned meeting the corporation may transact any business which might have been transacted at the original meeting.

Section 8. Waiver of Notice or Consent by Absent Shareholders.

The transactions at any meeting of Shareholders, either annual or special, however called and noticed, and wherever held, shall be as valid as though had at a meeting duly held after regular call and notice, if a quorum be present either in person or by proxy, and if, either before or after the meeting, each person entitled to vote, not present in person or by proxy, signs or otherwise provides a written waiver of notice or a consent to a holding of

the meeting, or any approval of the minutes thereof. The waiver of notice or consent need not specify either the business to be transacted or the purpose of any regular or special meeting of Shareholders, except that if action is taken or proposed to be taken for approval of any of those matters specified in the last paragraph of Section 5 of this Article, the waiver of notice or consent shall state the general nature of such proposal. All such waivers, consents or approvals shall be filed with the corporate records or made a part of the minutes of the meeting.

Attendance of a person at a meeting shall also constitute a waiver of notice of such meeting, except when the person objects, at the beginning of the meeting, to the transaction of any business because the meeting is not lawfully called or convened, and except that attendance at a meeting is not a waiver of any right to object to the consideration of matters not included in the notice if such objection is expressly made at the meeting.

Section 9. Shareholders Acting Without a Meeting; Filling Vacancies on Board.

Any action that may be taken at a meeting of the Shareholders may be taken without a meeting or notice of meeting if authorized by a writing signed by all of the Shareholders entitled to vote at a meeting for such purpose and filed with the Secretary of the corporation; provided further, that while Directors ordinarily can be elected only by unanimous written consent under California Corporations Code Section 603(d), as to vacancy created by causes other than removal, if the Directors fail to fill a vacancy, a Director to fill that vacancy may be elected by the written consent of persons holding a majority of shares entitled to vote for the election of Directors.

Section 10. Other Actions Without a Meeting.

Unless otherwise provided in the General Corporation Law, any action that may be taken at any annual or special meeting of Shareholders may be taken without a meeting and without prior notice if a consent in writing, setting forth the action so taken, shall be signed by the holders of outstanding shares having not less than the minimum number of votes that would be necessary to authorize or take such action at a meeting at which all shares entitled to vote thereon were present and voted.

Unless the consents of all Shareholders entitled to vote have been solicited in writing,

(a) Notice of any Shareholder approval pursuant to California Corporations Code Sections 310, 317, 1201 or 2007 without a meeting by less than unanimous written consent shall be given at least ten (10) days before the consummation of the action authorized by such approval; and

(b) Prompt notice shall be given of the taking of any other corporate action approved by Shareholders without a meeting by less than unanimous written consent, to each of those Shareholders entitled to vote who have not consented in writing.

Any Shareholder giving a written consent, or the Shareholder's proxyholders, or a transferee of the shares of a personal representative of the Shareholder or their respective

proxyholders, may revoke the consent by a writing received by the corporation prior to the time that written consents of the number of shares required to authorize the proposed action have been filed with the Secretary of the corporation, but may not do so thereafter. Such revocation is effective upon its receipt by the Secretary.

Section 11. Voting Rights; Cumulative Voting.

Only persons in whose names shares entitled to vote stand on the stock records of the corporation on the day fixed by the Board of Directors for the determination of the Shareholders of record, shall be entitled to vote at any Shareholders' meeting. Provided the candidate's name has been placed in nomination prior to the voting and one or more Shareholders have given notice at the meeting prior to voting of the Shareholders intent to cumulate the Shareholders votes, every Shareholder entitled to vote at any election for Director of any corporation for profit may cumulate his or her votes and give one candidate a number of votes equal to the number of Directors to be elected multiplied by the number of votes to which his or her shares are entitled, or distribute his or her votes on the same principle among as many candidates as he or she thinks fit.

The candidate receiving the highest number of votes up to the number of Directors to be elected are elected.

The Board of Directors may fix a time as a record date for the determination of the Shareholders entitled to notice of and to vote at any such meeting, or entitled to receive any such dividend or distribution, or any allotment, rights, or to exercise the rights in respect to any such change, conversion, or exchange of shares. In such case only Shareholders of record on the date so fixed shall be entitled to notice of and to vote at such meeting, or to receive such dividends, distribution, or allotment of rights or to exercise such rights, as the case may be, notwithstanding a transfer of any share on the books of the company after any record date fixed as aforesaid.

Section 12. Proxies.

Every Shareholder entitled to vote for Directors or on any other matter shall have the right to do so either in person or by one or more agents authorized by a proxy validly executed by the Shareholder and delivered to another Shareholder. A proxy may be executed by written authorization signed by the Shareholder or the Shareholder's attorney in fact, giving the proxyholder(s) the power to vote the Shareholder's shares. A proxy shall be deemed signed if the Shareholder's name or other authorization is placed on the proxy (whether by manual signature, typewriting, telegraphic or electronic transmission or otherwise) by the Shareholder or the Shareholder's attorney in fact.

A validly executed proxy shall continue in full force and effect unless revoked by the person executing it, prior to the vote pursuant thereto, by a writing delivered to the corporation stating that the proxy is revoked or by a subsequent proxy executed by, or attendance at the meeting and voting in person by the person executing the proxy; provided, however, that no such proxy shall be valid after the meeting for which it was given. The revocability of a proxy that states on its face that it is irrevocable shall be governed by the provisions of California Corporations Code Section 705(e) and (f).

Section 13. Chairperson and Secretary of Meeting.

The President, or in the absence of the President, any Vice President, shall call the meeting of the Shareholders to order, and shall act as Chairperson of the meeting. In the absence of the President and all the Vice Presidents, Shareholders shall appoint a Chairperson at the meeting. The Secretary of the Corporation shall act as Secretary of all meetings of the Shareholders, but in the absence of the Secretary at any meeting of the Shareholders, the presiding officer shall appoint any person to act as such Secretary of the meeting.

Section 14. Inspectors of Election.

Before any meeting of Shareholders, the Board of Directors may appoint any person other than nominees for office to act as inspectors of election at the meeting or its adjournment. If no inspectors of election are appointed, the Chairperson of the meeting may, and on the request of any Shareholder or his or her proxy shall, appoint inspectors of election at the meeting. The number of inspectors shall be either one (1) or three (3). If inspectors are appointed at a meeting on the request of one or more Shareholders or proxies, the holders of a majority of shares or their proxies present at the meeting shall determine whether one (1) or three (3) inspectors are to be appointed. If any person appointed as inspector fails to appear or fails or refuses to act, the vacancy may be filled by appointment by the Board of Directors before the meeting, or by the President at the meeting.

The duties of these inspectors shall be as follows:

- (a) Determine the number of shares outstanding and the voting power of each, the shares represented at the meeting, the existence of a quorum, and the authenticity, validity, and effect of proxies;
- (b) Receive votes, ballots, or consents;
- (c) Hear and determine all challenges and questions in any way arising in connection with the right to vote;
- (d) Count and tabulate all votes or consents;
- (e) Determine the election result; and
- (f) Do any other acts that may be proper to conduct the election or vote with fairness to all Shareholders.

Section 15. Limitation on Share Ownership/Voting of Shares.

No person may qualify to be a shareholder of the corporation unless he or she owns a legal lot, or a legal interest therein, in either of the subdivisions known as I.O.O.F. Odd Fellows Sierra Camp Subdivision No. 1 and I.O.O.F. Odd Fellows Sierra Camp Subdivision No. 2 of Tuolumne County, California (collectively, the “Park”). In the

event a shareholder's lot, or interest therein, is sold, the shareholder is no longer entitled to vote or otherwise participate in shareholder activities upon the effective date of the transfer of the lot or interest therein.

No person may hold more than one (1) share of stock of the corporation per legal lot within the Park.

In the case a lot of the Park that is co-owned by one or more individuals, owned by a trust or owned by a legal entity, the following provisions shall apply:

(a) Multiple Co-Owners: Only one (1) of such co-owners shall be entitled to vote a share. The co-owners shall inform the Secretary of the corporation in writing of the person who shall be entitled to vote the share.

(b) Trust: The trustees of the trust shall be entitled to hold the share. An authorized representative of the trust shall inform the Secretary of the corporation in writing of the trustee who shall be entitled to vote the share.

(c) Legal Entity: The legal entity shall be entitled to hold the share. An authorized representative of such entity shall inform the Secretary of the corporation in writing of the person who shall be entitled to vote the share.

Section 16. Assessability of Shares.

The board of directors may levy assessments upon the outstanding shares of the corporation. The majority of the outstanding shares of the corporation must also approve such assessments. In addition to the forfeiture and sale remedies provided by Section 423 of the California Corporations Code, the corporation may institute civil actions against shareholders to recover delinquent assessments.

Section 17. Limitation on Transfer.

No share of the corporation may be transferred to any person who does not own a legal lot, or a legal interest therein, in the Park. Upon transfer or sale by a shareholder of legal title to his, her or its lot within the Park, such shareholder shall immediately surrender its share of stock of the corporation to the Secretary of the corporation for cancellation and notify the corporation of the name and telephone number of the new legal owner of the lot sold by such shareholder. Upon surrender of the certificate representing such share of stock of the corporation to the Secretary of the corporation, the corporation shall pay to such shareholder the amount originally paid by such shareholder for such share of stock. If such shareholder fails to surrender the share of stock of the corporation within thirty (30) days of the date of the sale of his, her or its lot within the Park, such share shall be deemed surrendered on the date that is thirty (30) days after the deed transferring such lot is recorded.

Section 18. Limitation on Sale/Lien of Real Property Owned by the Corporation.

Notwithstanding anything to the contrary in these Bylaws, no real property, if any, of the corporation may be sold, nor any deed of trust or mortgage placed on such real property,

except for the benefit of the ODD FELLOWS SIERRA RECREATION ASSOCIATION, without the vote of at least two-third (2/3) of the shares entitled to vote at any meeting of Shareholders.

ARTICLE IV CERTIFICATES AND TRANSFERS OF SHARES

Section 1. Certificates for Shares.

Certificates for shares shall be of such form and device as the Board of Directors may designate and shall state the name of the record holder of the shares represented thereby; its number and date of issuance; the number of shares for which it is issued; a statement of the rights, privileges, preferences and restrictions, if any; a statement as to the redemption or conversion, if any; a statement of liens or restrictions upon transfer or voting, if any; and if the shares be assessable, or if assessments are collectible by legal action, a plain statement of such facts.

Every certificate for shares must be signed by the President or a Vice President and a Secretary or an Assistant Secretary, and must be authenticated by the signature of the President and Secretary or an Assistant Secretary. No certificate or certificates for shares are to be issued until such shares are fully paid, unless the Board authorizes the issuance of certificates or shares as partly paid, provided that such certificates shall state the amount of consideration to be paid therefore and the amount paid thereon.

Section 2. Transfer on the Books.

Upon surrender to the Secretary or transfer agent of the corporation of a certificate for shares duly endorsed or accompanied by proper evidence of succession, assignment or authority to transfer, it shall be the duty of the corporation to issue a new certificate to the person entitled thereto, cancel the old certificate, and record the transaction on its books.

Section 3. Lost or Destroyed Certificates.

Any person claiming a certificate of stock to be lost or destroyed shall make an affidavit or affirmation of that fact and shall, if the Directors so require, give the corporation a bond of indemnity, in the form and with one or more sureties satisfactory to the Board, in at least double the value of the stock represented by said certificate, whereupon a new certificate may be issued in the same manner and for the same number of shares as the one alleged to be lost or destroyed.

Section 4. Transfer Agents and Registrars.

The Board of Directors may appoint one or more transfer agents or transfer clerks and one or more registrars, which shall be an incorporated bank or trust company, either domestic or foreign, who shall be appointed at such times and places as the requirements of the corporation may necessitate and the Directors may designate.

Section 5. Record Date; Closing Stock Transfer Books.

In order that the corporation may determine the Shareholders entitled to notice of any meeting or to vote or entitled to receive payment of any dividend or other distribution or allotment of any rights or entitled to exercise any rights in respect of any lawful action, the Board may fix in advance, a record date, which shall not be more than sixty (60) nor less than ten (10) days prior to the date of such meeting nor more than sixty (60) days prior to any other action. If no record date is fixed:

(a) The record date for determining Shareholders entitled to notice of or to vote at a meeting of Shareholders shall be at the close of the business on the business day next preceding the day on which notice is given or, if notice is waived, at close of business on the business day next preceding the day on which the meeting is held.

(b) The record date for determining Shareholders entitled to give consent to corporate action in writing without a meeting, when no prior action by the Board is necessary, shall be the day on which the first written consent is given.

(c) The record date for determining Shareholders for any other purpose shall be the close of business on the day on which the Board adopts the resolution relating thereto, or the sixtieth (60th) day prior to the date of such other action, whichever is later.

The Board of Directors may close the books of the company against transfers of shares during the whole or any part of such period.

Section 6. Legend Condition.

In the event any shares of this corporation are issued pursuant to a permit or exemption therefrom requiring the imposition of a legend condition, the person or persons issuing or transferring said shares shall make sure said legend appears on the certificate and on the stub relating thereto in the stock record book and shall not be required to transfer any shares free of such legend unless an amendment to such permit or a new permit be first issued so authorizing said deletion.

**ARTICLE V
INDEMNIFICATION OF DIRECTORS, OFFICERS, EMPLOYEES AND
AGENTS**

The corporation is authorized to provide indemnification of agents (as defined in Section 317 of the Corporations Code) for breach of duty to the corporation and its stockholders through bylaw provisions or through agreements with the agents, or both, in excess of the indemnification otherwise permitted by Section 317 of the Corporations Code, subject to the limits on such excess indemnification set forth in Section 204 of the Corporations Code. For the purposes of this Section, an "agent" of the corporation includes a person who is or was a Director, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise, or was a Director, officer,

employee or agent of a corporation which was a predecessor corporation of the corporation or of any other enterprise at the request of such predecessor corporation.

ARTICLE VI CORPORATE RECORDS AND REPORTS; INSPECTION

Section 1. Records.

The corporation shall maintain, in accordance with generally accepted accounting principles, adequate and correct accounts, books and records of its business and properties. If the corporation has fewer than one hundred (100) Shareholders, the financial statements need not be prepared according to generally accepted accounting principles so long as the financial statement reasonably sets forth the assets and liabilities, income and expenses of the corporation, and discloses the accounting basis used. All of such books, records and accounts shall be kept at the corporation's principal executive office in the State of California, as fixed by the Board of Directors, from time to time, or at such place or places as designated by the Board of Directors, and shall be kept in either written form or another form capable of being converted into writing, or in any combination of the foregoing. The minutes and accounting books and records shall be open to inspection upon written demand of any Shareholder or holder of a voting trust certificate, at any reasonable time during usual business hours, for a purpose reasonably related to such holder's interest as a Shareholder or as the holder of a voting trust certificate. Such inspection may be made in person or by an agent or attorney, and shall include the right to copy and make extracts. The foregoing rights of inspection shall extend to the records of each subsidiary corporation.

Section 2. Maintenance and Inspection of Share Register.

The corporation shall keep at its principal executive office, or at the office of its transfer agent or registrar, if either be appointed and as determined by Board of Directors' resolution, a record of its Shareholders and the number of shares held by each. A Shareholder or Shareholders of the corporation holding at least five percent (5%) in the aggregate of the corporation's outstanding voting shares of the corporation may (i) inspect, and copy the records of Shareholder names and addresses and shareholding during usual business hours upon five (5) days prior written demand upon the corporation, and/or (ii) obtain from the transfer agent of such transfer agent's usual charges for such a list, a list of the names and addresses of the Shareholders entitled to vote for the election of Directors, and their shareholdings, as of the most recent record date for which list has been compiled or as of a date specified by the Shareholders subsequent to the day of demand. Such list shall be made available by the transfer agent on or before the later of five (5) days after the demand is received or the date specified therein as the date as of which the list is to be compiled. The record of Shareholders shall also be open to inspection upon the written demand of any Shareholder or holder of a voting trust certificate, at any time during usual business hours, for a purpose reasonably related to such holder's interest as a Shareholder or as a holder of a voting trust certificate. Any inspection and copying under this Section may be made in person or by

an agent or attorney of such Shareholder or holder of a voting trust certificate making such demand.

Section 3. Maintenance and Inspection of Bylaws.

The corporation shall keep at its principal executive office, or if its principal executive office is not in this state, at its principal business office in this state, the original or a copy of the Bylaws amended to date, which shall be open to inspection by the Shareholders at all reasonable times during office hours. If the principal executive office of the corporation is outside the state and the corporation has no principal business office in this state, the Secretary shall, upon written request of any Shareholder, furnish to such Shareholder a copy of the Bylaws as amended to date.

Section 4. Annual Report to Shareholders.

Provided this corporation has one hundred (100) Shareholders or less, the Annual Report to Shareholders referred to in Section 1501 of the General Corporation Law is expressly dispensed with, but nothing herein shall be interpreted as prohibiting the Board of Directors from issuing annual or other periodic reports to Shareholders of the corporation as they deem appropriate. Should this corporation have one hundred (100) or more Shareholders, an Annual Report must be furnished not later than one hundred twenty (120) days after the end of each fiscal period.

Section 5. Financial Statements.

A copy of any annual financial statement and any income statement of the corporation for each quarterly period of each fiscal year, and any accompanying balance sheet of the corporation as of the end of each such period, that has been prepared by the corporation shall be kept on file at the principal executive office of the corporation for twelve (12) months from the date of its execution, and each such statement shall be exhibited at all reasonable times to any Shareholder demanding an examination of such statement or a copy shall be made to any such Shareholder.

If a Shareholder or Shareholders holding at least five percent (5%) of the outstanding shares of stock of the corporation make a written request to the corporation for an income statement of the corporation for the three (3) month, six (6) month, or nine (9) month period of the then current fiscal year ended more than thirty (30) days prior to the date of the request, and a balance sheet of the corporation at the end of such period, the Chief Financial Officer shall cause such statement to be prepared, if not already prepared, and shall deliver personally or mail such statement or statements to the person making the request within thirty (30) days after the receipt of such request. If the corporation has not sent to the Shareholders its Annual Report for the last fiscal year, this report shall likewise be delivered or mailed to such Shareholder or Shareholders within thirty (30) days after such request.

The corporation also shall, upon the written request of any Shareholder, mail or send by electronic mail to the Shareholder a copy of the last annual, semi-annual or quarterly income statement that it has prepared and a balance sheet as of the end of such period. This quarterly income statement and balance sheets referred to in this Section shall be

accompanied by the report thereon, if any, of any independent accountants engaged in the corporation or the certificate of authorized officer of the corporation that such financial statements were prepared without audit from the books and records of the corporation.

Section 6. Annual Statement of General Information.

The corporation shall, in a timely manner, file with the Secretary of State of California, on the prescribed form, a statement setting forth the authorized number of Directors, the names and complete business or residence addresses of all incumbent Directors, the names and complete business or residence addresses of the Chief Executive Officer, Secretary, and Chief Financial Officer, the street address of its principal executive office or principal business office in this state the general type of business constituting the principal business activity of the corporation, and such other information as may be required by law, together with a designation of the agent of the corporation for the purpose of the service of process, all in compliance with California Corporations Code Section 1502.

**ARTICLE VII
GENERAL CORPORATE MATTERS**

Section 1. Checks, Drafts, and Evidences of Indebtedness.

All checks, drafts or other orders for payment of money, notes or other evidences of indebtedness, issued in the name of or payable to the corporation, shall be signed or endorsed by such person or persons and in such manner as, from time to time, shall be determined by resolution of the Board of Directors.

Section 2. Corporate Contracts and Instruments, How Executed.

The Board of Directors, except as in the Bylaws otherwise provide, may authorize any officer or officers, agent or agents, to enter into any contract or execute any instrument in the name of and on behalf of the corporation, and such authority may be general or confined to specific instances; and, unless so authorized or ratified by the Board of Directors or within the agency power of any officer, no officer, agent or employee shall have any power or authority to bind the corporation by any contract or engagement or to pledge its credit or to render it liable for any purpose or to any amount.

Section 3. Representation of Shares of Other Corporation.

The President, or any Vice President, or any other person authorized by resolution of the Board of Directors by any of the foregoing designated officers, is authorized to vote on behalf of the corporation any and all shares of any other corporation or corporations, foreign or domestic, standing in the name of the corporation. The authority herein granted to said officers to vote or represent on behalf of the corporation any and all shares held by the corporation in any other corporation or corporations may be exercised by any such officer in person or by any person authorized to do so by proxy duly elected by said officer.

Section 4. Policies and Procedures Manual.

The Board shall adopt a policies and procedures manual setting forth, among other things, mandatory fiscal and financial controls. This manual may be amended from time to time, provided, however, that the manual may not be amended absent a vote of the Board in compliance with these Bylaws; and in no event shall the manual be amended without a majority vote of the Board with at least three Board members voting in favor of the amendment to the manual in order for the relevant amendment to take effect.

Section 5. Construction and Definitions.

Unless the context requires otherwise, the general provisions, rules of construction, and the definitions of the California General Corporation Laws shall govern the construction of these Bylaws. Without limiting the generality of the foregoing, the singular number includes the plural, the plural number includes the singular, and the term "person" includes both a corporation and a natural person.

**ARTICLE VIII
AMENDMENTS TO BYLAWS**

Section 1. Amendment by Shareholders.

New Bylaws may be adopted or these Bylaws may be amended or repealed by the vote or written consent of holders of a majority of the outstanding shares entitled to vote; provided, however, that if the Articles of Incorporation of the corporation set forth the number of authorized Directors of the corporation, the authorized number of Directors may be changed only by an amendment of the Articles of Incorporation.

Section 2. Amendment by Directors.

Subject to the rights of the Shareholders as provided in Section 1 of this Article, to adopt, amend, or repeal Bylaws, and the limitation of California Corporations Code Section 204(a)(5) and 212, Bylaws may be adopted, amended, or repealed by the Board of Directors.

**ARTICLE IX
MISCELLANEOUS**

Section 1. References to Code Sections.

Section designations of three (3) digits or more herein refer to the General Corporation Law of California as effective January 1, 1977.

Section 2. Subsidiary Corporations.

Shares of this corporation owned by a subsidiary shall not be entitled to vote on any matter. A subsidiary for these purposes is defined in California Corporations Code Section 189(a) and (b).

Section 3. Offices.

The Board of Directors shall fix the location of the principal executive office of the corporation at any place within the State of California. If the principal executive office is

located outside this state, and the corporation has one or more business offices in this state, the board of directors shall likewise fix and designate a principal business office in the State of California.

The Board of Directors may at any time establish branch or subordinate offices at any place or places where the corporation is qualified to do business.

CERTIFICATE

I, Wanda Lenhardt, hereby certify that:

I am the Secretary of ODD FELLOWS SIERRA RECREATION ASSOCIATION, a California corporation. The foregoing Amended and Restated Bylaws, consisting of twenty-one (21) pages, are a true and correct copy of the Bylaws of the corporation as duly adopted by approval of the Board of Directors of the corporation at a regular meeting duly held on May 26, 2019, at Sonora, California.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the corporation this _____ day of _____, 2019.

Wanda Lenhardt, Secretary

SUMMARY - SIERRA PARK SERVICES - PROPOSED BUDGET 2019-2020

ROADS	Proposed 2019-2020	
	Total Budget	Cost Per Lot
Roads	\$159,000	
Reserves - Roads	\$10,000	
SPWC Reimburse Easement	\$17,600	
Roads Budget	\$186,600	\$541

2018-2019 Budget	
Total Budget	Cost Per Lot
\$144,100	
\$10,000	
\$17,600	
\$171,700	\$498

ANCILLARY SERVICES	
Facilities Upgrade for Accessibility	\$10,000
Reserves - Ancillary Services	\$5,000
Pine Needles	\$15,750
Refuse	\$22,750
Common Area	\$33,000
Forest Lands	\$61,240
Ancillary Services Budget	\$147,740

\$10,000
\$15,500
\$25,750
\$32,500
\$83,750
\$296

ROADS DETAILED PROPOSED BUDGET 19-20

ROADS	Proposed 2019-2020	
	Total Budget	Cost Per Lot
Admin	\$84,830	
Labor	\$25,975	
Maintain Rds	\$32,000	
Rd Equipmt Maint	\$4,000	
Rd Build'g Maint	\$100	
Rds Fuel	\$1,000	
Rds Supplies	\$2,500	
Utilities	\$3,200	
Roads-PineNeedles dump costs (reimburse A.S.)	\$3,000	
Equipmt Rentals - Rds	\$1,000	
Reserves		
SPS Owned Lot -Prop Tax Lot/Fire Fee	\$300	
SPS Owned Lot- SPWC Fee	\$545	
SPS Owned Lot - Roads Costs	\$550	
Roads SubTotal	\$159,000	\$461
Reserves - Roads	\$10,000	\$29
SPWC Reimburse Easement	\$17,600	\$51
Roads Total	\$186,600	\$541

2018-2019 Budget	
Total Budget	Cost Per Lot
\$83,655	
\$24,080	
\$22,000	
\$4,000	
\$100	
\$750	
\$1,300	
\$2,115	
\$2,050	
\$1,000	
\$10,000	
\$2,000	
\$550	
\$500	
\$154,100	\$447
\$17,600	\$51
\$171,700	\$498

ANCILLARY SERVICES DETAILED PROPOSED BUDGET 19-20

	Proposed 2019-2020	
	Total Budget	Cost Per Lot
Facilities Upgrade for Accessibility	\$10,000	\$35
Reserves - Ancillary Services	\$5,000	\$18
PineNeedles		
Admin	\$1,996	
Labor	\$6,004	
Needle Expence	\$10,000	
Roads reimburse for dump costs	-\$3,000	
Equipmt Rental	\$750	
Total Pine Needles	\$15,750	\$55
Refuse		
Admin	\$1,996	
Labor	\$3,029	
Garbage	\$17,000	
Equipmt Rental	\$725	
Total Refuse	\$22,750	\$80

2018-2019 Budget	
Total Budget	Cost Per Lot
\$10,000	\$35
\$1,859	
\$10,641	
\$1,500	
\$1,500	
\$15,500	\$55
\$1,859	
\$4,166	
\$19,000	
\$725	
\$25,750	\$91

ANCILLARY SERVICES DETAILED PROPOSED BUDGET 19-20	Proposed 2019-2020		2018-2019 Budget	
	Budget Cost	Cost/Lot	Budget Cost	Cost/Lot
Common Area				
Admin	\$5,988		\$5,577	
Labor	\$10,000		\$11,973	
Fuel	\$750		\$750	
Genrl Maint	\$6,237		\$2,500	
Lodge Supplies	\$100		\$250	
Maint Lake	\$500		\$500	
Maint Structure	\$250		\$250	
Equipmt Purchase	\$500		\$750	
Fishing Derby	\$2,000		\$800	
Health & Safety	\$2,000		\$1,500	
Recreation	\$150		\$150	
Utilities	\$525		\$500	
Equipmt Rental	\$1,000		\$2,000	
Reserves			\$5,000	
PropTax/FireFee-Up/Low Meadows	\$3,000			
Total Common Area	\$33,000	\$116	\$32,500	\$115
FOREST LANDS				
Admin	\$4,990			
Outside Services - Tree Removal	\$3,750			
Professional Consulting - Forrester	\$4,000			
PropTax/FireFee-Timber-TPZ	\$1,525			
Forest Lands Annual Costs	\$14,265	\$50		
Loan - Interest (18-19 and 19-20)	\$18,525	\$65		
Legal for Merger	\$20,000			
Insurance (until close out SPS)	\$4,500			
Accounting (until close out SPS)	\$1,950			
Close Out Costs SPS (Tax, State Fees, etc)	\$2,000			
Merger One Year Costs (goes to \$0 next year)	\$28,450	\$100		
Total Forest Lands	\$61,240	\$215		
ANCILLARY SERVICES TOTAL	\$147,740	\$518	\$83,750	\$296

ADMIN		
Accounting	\$19,000	\$16,000
Credit Card Charges	\$2,250	\$1,400
Insurance - Rds, Excess	\$11,500	\$9,500
Insurance - D&O	\$12,500	\$10,500
Legal & Consult'g	\$50,000	\$45,000
Member Communicat'n	\$1,000	\$900
Professional Consulting	\$0	\$0
Tax & License	\$100	\$200
Income Tax	\$1,250	\$7,500
Bank Charges	\$100	\$100
Fees	\$0	\$0
Office Expense	\$1,000	\$1,000
Outside Services	\$900	\$650
Employee Benefit Gift	\$200	\$200
Admin Subtotal	\$99,800	\$92,950

Notes:

- There are 345 lots of record. - Roads Budget spread over 345 lots.
- In Fiscal Year (FY) 17-18 Ancillary Services Budget Costs spread over 345 lots of record.
FY 18-19 Ancillary Services Budget spread over 283 lots (total # lots that paid for Ancillary Services in 17-18.)
Proposed FY 19-20 Ancillary Services Budget spread over 285 lots (estimate # lots that will pay for Ancillary Services in 19-20)
- This is a Proposed/Draft Budget, subject to change and approval at Sierra Park Services Annual Meeting

Admin Split	18-19	17-18
Roads	85%	90%
Pine Needles	2%	2%
Refuse	2%	2%
Comm Area	6%	6%
Forest Lands	5%	
	100%	100%