



Odd Fellows Sierra Recreation Association Newsletter

Phone: 209-586-3098

APRIL 2016

WWW.Recreation Association-PARKMGT.ORG

email: Recreation Association: ofsra-parkmgt@sierrapark.org

BOARD OF DIRECTORS – 2015-2016:

President: Del Wallis
Vice President: Ron Hawke

Secretary: Claire Velayas
Treasurer: Friedhelm Peter

Members: Gloria Harvey Bob Cloak Greg Brown
Larry Adams Dick Barrett

Dear Shareholder,

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS OF ODD FELLOWS SIERRA RECREATION ASSOCIATION

Pursuant to a call made by the President of ODD FELLOWS SIERRA RECREATION ASSOCIATION (OFSRA), notice is hereby given that the annual meeting of the shareholders of OFSRA will be held on Saturday, May 28, 2016 at 10:00 a.m. at the Odd Fellows Recreation Hall, Long Barn, California. We hope meeting on Saturday will help to reduce confusion regarding which meetings are for which organizations as well as reduce crowding and the length of time in a day anyone has to attend meetings. We understand that for many, this will mean two days of meetings rather than just one, but we also wanted to make sure the other two Boards had ample time for their meetings, and everybody felt they had adequate time to have their voices heard.

For this annual meeting the Board would also like you to consider an issue we've been working on for some time. We would very much like your input as to how to handle the situation. As you are all aware, the OFSRA no longer provides services and therefore no longer charges dues. That means the soul sources of income for the OFSRA are the rent from the Caretaker's cabin and logging the timber property. With timber prices so low, it would cost more to cut and haul the timber than anyone will pay us for it. This doesn't, unfortunately, mean that all the expenses to maintain the corporation go away. The OFSRA anticipates that it will need approximately \$60,000 to pay all expenses due in fiscal year 2016/2017. Without adequate income and with the overwhelming expenses of the last three years (especially the moving of the gate), the OFSRA is forced to consider other options for obtaining money until such time as timber values improve. There are several options available, so the Board would like your opinion with regard to how to handle the situation. No matter how we all decide to handle the situation, the money must be available by the end of June, so action must be taken quickly. Please circle the option you feel best meets the needs of the OFSRA and you, its shareholder; then bring your ideas with you to the meeting so we can discuss the best alternative. Some options are as follows:

- Option 1: Obtain a loan against the timber property which would be repaid with timber revenue when prices go up.
- Option 2: Sell the Caretaker's cabin
- Option 3: Assess shareholders
- Option 4: Obtain a loan against the timber property to ensure the money is available by June while shareholder assessments are being paid. Use the assessments to pay off the loan.

Option 5: _____
(Any idea we may not have considered.)

Thank you for your thoughts and ideas.

The meeting will also consider and act on the following matters:

- a) To report on the status of the proposed transfer of certain real property of the Corporation and personal property to Sierra Park Services, Inc. and Sierra Park Water Company, Inc.
- b) To report on the harvesting of timber during the 2015/2016 fiscal year and to consider future harvesting of timber.
- c) To report on the status of all litigation to which the Corporation is a party.
- d) To review the financial statements for the Corporation for the 2015/2016 fiscal year.
- e) To review the proposed budget for the 2016/2017 fiscal year.
- f) To elect directors for the 2016/2017 fiscal year.
- g) To conduct such other business as may properly come before the meeting or any adjournment thereof.

We look forward to seeing you all on Saturday, May 28th at 10 am for a constructive meeting! Sign in begins at 9 am.

The OFSRA Board of Directors

Claire Velayas, Secretary

ODD FELLOWS SIERRA RECREATION ASSOCIATION PROXY

I/We hereby appoint _____
to act as my/our proxy and vote all stock owned by me/us at the
annual meeting of the shareholders of ODD FELLOWS SIERRA
RECREATION ASSOCIATION.

It is my/our understanding that said annual meeting of shareholders
will take place on Saturday, May 28, 2016.

By: _____

Print Name: _____

By: _____

Print Name: _____