

Odd Fellows Sierra Homeowners' Association

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Dear Park Member,

This is the **OFFICIAL NOTICE** regarding the **Budget Proxy** and due date stated below:

Due Date: Must be received by September 6, 2011

Every property owner can vote on the budget and assessment. Enclosed with this letter is the proposed budget for the 2011-2012 fiscal year with the 2010-2011 actual expenditures for comparison. Please return this form to the OFSHA BOD by September 6, 2011. Any forms received after September 6, 2011 will not be counted.

Sincerely, Boards of Directors
Odd Fellows Sierra Homeowners' Association

**Odd Fellows Sierra Homeowners' Association
Board of Directors Special Meeting Minutes
August 3, 2011**

Special meeting called to order at 7:00 P.M. by Bill Engvall
Invocation by Bill Engvall

Following motion made by Charles Varvayanis and Seconded by Bill Ordwein:

Send a proxy to the membership for approval of a total 2011/2012 assessment of \$953. If approved, vote is to accept an assessment of \$953, and an additional billing for \$123 will be sent out for each lot. If not, assessment will remain at \$830. Vote: 5 Yes and 4 No.

Yes: Bill Ordwein, Charles Varvayanis, Al Orth, Sharon McDougall, and Bill Engvall (Tie Breaker)

No: Steve Wallace, Mike Ford, Ruth Dargitz, and John Tenbrink

Meeting adjourned at 9:00 P.M.

2011/2012 Budget and Assessment PROXY STATEMENT

Proposed 2011-2012 annual budget and assessment:

_____ Approve

_____ Disapprove

_____ Number of Lots

Member's name

Member's signature

We appreciate your comments:

OFSHA Budget Proposal 2011-2012

	2009-2010	2010-2011	2011-2012
Operating Budget:			
Budget	Actual Expenditure	Actual Expenditure	Proposed Budget/Expenditure
Maintenance Charge (Page 2)	\$278,378	\$355,330	\$327,852
Accounting			\$6,900
Bank Charges			\$50
Insurance General			
Member communications			\$2,500
Office Supplies			\$700
Professional Services			\$4,000
Recreation			\$5,000
Telephone (Lodge)			\$550
Total Operating Budget	\$278,378	\$355,330	\$347,552
Recreation Income			(\$1,800)
Gate Income			(\$1,100)
Transfer Fee			(\$700)
Uncollectable Assessments			\$3,868
Budget	Actual Expenditure	Actual Expenditure	Proposed Budget
Total	\$278,378	\$355,330	\$347,820
Per Lot	\$765	\$976	\$953
Number of Lots	364	364	365

Maintenance Portion of the Budget Proposal

	2009-2010	2010-2011	2011-2012
Maintenance Budget:	Actual	Actual	Proposed
Budget	Expenditure	Expenditure	Budget
Dues and Subscriptions	\$339	\$0	\$360
Concessions	\$0	\$0	\$1,906
Maintenance/Buildings	\$2,678	\$7,776	\$10,000
Maintenance/Buildings Cap Exp	\$2,379	\$0	
Maintenance/General Park	\$8,348	\$16,936	\$13,000
Permits and Fees	\$0	\$0	\$0
Dog Park Expense	\$0	\$100	\$0
Telephone (Gate)	\$638	\$843	\$450
Utilities	\$11,489	\$11,872	\$12,500
Building Reserves	\$0	\$0	\$0
Re pay 6316.50			\$1,263
Advertising	\$607	\$0	\$0
Employee Benefits	\$899	\$7,270	\$12,000
Payroll/Labor	\$41,738	\$49,719	\$54,000
Auto Mileage Exp.	0	210	200
Fuel	\$5,977	\$7,793	\$8,500
Maintenance/Equipment	\$16,164	\$28,059	\$15,000
Maintenance/Equipment Cap. Exp.	\$0	\$0	
Supplies/Shop	\$0	\$266	\$300
Equipment Reserves	\$0	\$0	\$10,000
Gate Expense	\$8,645	\$3,928	\$3,873
Gate Reserves	\$0	\$0	\$0
Garbage	\$11,356	\$11,420	\$14,000
Health and Safety	\$1,933	\$1,227	\$1,500
Insurance General	\$21,628	\$19,969	\$23,000
Needle Expense	\$13,507	\$15,350	\$20,000
Outside Services	\$635	\$2,213	\$2,500
Professional Services	\$208	\$22,265	\$4,500
Fish Derby Expense	\$2,437	\$3,999	\$0
Fish Donation Expenses	\$0	\$0	
Recreation	\$715	\$1,211	\$0
Supplies/Recreation Hall	\$0	\$0	\$100
Maintenance/Roads	\$9,908	\$15,908	\$66,520
Maintenance/Roads Capital Exp.	\$0	\$0	
Road Reserves	\$50,000	\$50,000	
Member communications	\$1,655	\$4,198	\$2,500
Office Supplies	\$330.00	\$1,175.00	\$300.00
Timber Expense	\$8,175	\$0	\$0
Accounting	\$14,541	\$17,048	\$13,000
Franchise Tax Expense (CA)	\$2,526	\$8,221	\$900
Income Tax (Federal)	\$0	\$14,544	
Taxes and Licenses	\$1,399	\$1,359	\$1,500
Taxes/Payroll	\$4,349	\$4,784	\$5,200
Taxes/Property	\$2,480	\$3,167	\$3,400
Unrealized Loss on Investment	\$3,870	\$0	
Bank Charges	\$100	\$52	\$50
Maintenance/Water	\$3,783	\$3,912	\$10,000
Maintenance/Water Capital Exp.	\$0	\$0	\$0
Diver Inspection Related	\$6,262	\$0	\$0
Water Testing	\$7,200	\$9,056	\$6,050
Water Reserves	\$16,380	\$16,380	\$16,380
Total Operating Budget	\$285,278	\$362,230	\$334,752
Rental Income (Caretaker's Cabin)	-\$6,900	-\$6,900	-\$6,900
Total Maintenance Charge	\$278,378	\$355,330	\$327,852
Amount Per Lot	\$764.77	\$976.18	\$898.23
Number of Lots	364	364	365