

**NOTICE OF ANNUAL MEETING
OF SHAREHOLDERS OF
ODD FELLOWS SIERRA RECREATION ASSOCIATION**

May 1, 2015

Dear Shareholder:

You are cordially invited to attend the Annual Meeting of the Shareholders of ODD FELLOWS SIERRA RECREATION ASSOCIATION on **May 23, 2015 at 10:00 a.m.** at the Odd Fellows Sierra Park Recreation Hall, Long Barn, California.

The items of business to be acted on during the Meeting include:

- a) To report on the status of the proposed transfer of certain real property and personal property of the Corporation to Sierra Park Services, Inc. and Sierra Park Water Company, Inc.
- b) To report on the harvesting of timber during the 2014-2015 fiscal year and to consider future harvesting of timber.
- c) To discuss the rent, sale or other options regarding the "caretakers cabin" owned by the Corporation.
- d) To report on the status of all litigation to which the Corporation is a party.
- e) To review the financial statements for the Corporation for the 2014-2015 fiscal year.
- f) To review the proposed budget for the 2015-2016 fiscal year.
- g) To elect directors for the 2015-2016 fiscal year.
- h) To conduct such other business as may properly come before the meeting or any adjournment thereof.

Your participation in the affairs of the Corporation is important, regardless of the number of shares you hold. If you do not plan to attend the Meeting, please return the proxy in the envelope provided.

I look forward to seeing you on May 23, 2015

Cordially,



Claire Velayas, Secretary

ODD FELLOWS SIERRA RECREATION ASSOCIATION, INC
 BUDGET REPORT
 FOR THE PERIOD ENDED
 March 31, 2015

	NINE MONTHS ENDED 3/31/2015	2014-2015 Budget	VARIANCE	% OF BUDGET EXPENDED
Rental Income (Caretaker's Cabin)	\$ 2,721	\$ 6,900	\$ (4,179)	39%
Water tank easement	4,170	5,004	(834)	83%
Gate income	1,060	-	1,060	
Miscellaneous income	10,000	-	10,000	
Interest Income	8	-	8	
Timber interest income	6	-	6	
Unrealized gain/loss on investments	(2)	-	(2)	
TOTAL OPERATING INCOME	<u>17,963</u>	<u>11,904</u>	6,061	151%
Accounting	7,008	5,100	1,908	137%
Assessment - caretaker	1,563	1,600	(37)	98%
Bank Charges/Interest	-	300	(300)	0%
Franchise Tax Expenses (CA)	800	800	-	100%
Garbage	698	-	698	
Gate Expense	105,468	45,000	60,468	234%
Insurance General	100	10,500	(10,400)	1%
Maintain Building	7,307	5,000	2,307	146%
General park maintenance	2,455	-	2,455	
Member Communications	1,267	1,500	(233)	84%
Office expense	27	-	27	
Outside service	2,580	-	2,580	
Permits and Fees	117	-	117	
Professional Services - Consulting	-	2,000	(2,000)	0%
Professional Services-Legal	41,586	35,000	6,586	119%
Property taxes and fire prevention fee	2,295	2,800	(505)	82%
Repairs and Maintenance	-	500	(500)	0%
Taxes and Licenses	25	25	-	100%
Timber - Herbicide application	-	5,000	(5,000)	0%
Timber - Mastication	-	19,000	(19,000)	0%
Timber - Timber plan	-	8,000	(8,000)	0%
Utilites	1,356	-	1,356	
TOTAL EXPENSE BEFORE DEPRECIATION	<u>174,652</u>	<u>142,125</u>	31,171	123%
Depreciation	2370	-	2,370	
TOTAL EXPENSES	<u>177,022</u>	<u>142,125</u>	33,541	125%
TOTAL INCOME FROM OPERATIONS	<u>\$ (159,059)</u>	<u>\$ (130,221)</u>	<u>\$ (27,480)</u>	122%

BANK BALANCES AS OF
3/31/2015

Oak Valley - Checking	\$ 9,178
Oak Valley - Money Market	23,811
Wells Fargo - Timber	38,777
Wells Fargo - Roads	841
Wells Fargo - Equipment	902
Wells Fargo - Water	967

No assessments anticipated for 2014/2015

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
PROPOSED BUDGET 2015/2016

INCOME

Water tank easement	\$	5,004
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EXPENSES

Accounting		5,000
Assessment - Caretaker Cabin		1,600
Franchise tax expense		800
Gate expense		-
Insurance		10,500
Maintenance - Buildings		2,500
Maintenance - Timber Property		1,000
Member communications		1,600
Outside services		3,000
Professional services - Consulting		500
Professional services - Legal		40,000
Property taxes and fire prevention fee		2,500
Taxes and Licenses		25
Timber - Herbicide application		-
Timber - Mastication		-
Timber - Timber plan		-
Utilities		1,500

Total Operating Budget Expenses		70,525
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Total Income less Expenses	\$	<u>(65,521)</u>
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Bank Balances as of 2/28/15

Checking	\$	13,675
Money Market		23,093
Timber		38,777
Roads		841
Equipment		902
Water		967

**ODD FELLOWS SIERRA RECREATION ASSOCIATION
PROXY**

I/We hereby appoint _____ to act as my/our proxy and vote all stock owned by me/us at the annual meeting of the shareholders of ODD FELLOWS SIERRA RECREATION ASSOCIATION.

It is my/our understanding that said annual meeting of shareholders will take place on May 23, 2015.

By: _____
Print Name: _____

By: _____
Print Name: _____



**ODD FELLOWS
SIERRA RECREATION ASSOCIATION
PO BOX 116
LONG BARN, CA 95335**

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