

**Odd Fellows Sierra Recreation Association  
Annual General Meeting  
May 26, 2018**

A welcome greeting to the sixty-ninth OFSRA Annual General Meeting was called to order by **President Shaun Velayas @ 10:03 AM**. The Pledge of Allegiance was led by Ron Hawke. Ron Hawke presented the invocation. Board of Directors present: Claire Velayas, Shaun Velayas, Ron Hawke, Larry Adams, Marjorie Guillory, Dick Barrett, Greg Brown and Del Wallis. President Velayas stated that this is a private corporation meeting and requested no recordings be made. Thirty nine out of seventy one shareholders were represented at the meeting.

Elsie Manning moved to accept the annual meeting minutes from May 27, 2017, as printed. Jesse Worsham seconded. Motion passed.

There were no communications to report.

**COMMITTEE REPORTS:**

**BUILDINGS:** None.

**TIMBER:** The timber property is currently encumbered with a loan in the amount of about \$100,000. It will not be able to be logged again for approximately three years.

**FINANCE:** **Del Wallis** reported that there is currently approximately \$43,000 in the bank. There are still outstanding bills for the attorney in the amount of almost \$35,000 and the expert witness for the trial in the amount of approximately \$2,700. Other expenses which will accrue, including tree removals and other operating expenses and contingencies. The discussion between the Services Board and the Rec Association Board about merging the two corporations was ongoing throughout the year. As soon as the judge makes his ruling on the assessment lawsuit, a special Shareholder meeting will be called to determine how best continue forward.

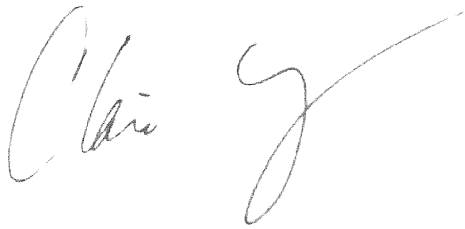
**LEGAL:** **Del Wallis** reported on the assessment lawsuit. The assessment lawsuit is in its final stages. There was a two and a half day trial; the judge took everything under advisement. In lieu of verbal closing briefs, the judge requested that written closing briefs be submitted by 3:00 pm on May 30, 2018. He assured us that he would have a preliminary response by June 15, 2018. The attorneys can then review the closing briefs for errors. The review process may take as long as 30 days. The judge will then make a ruling. It should be released no later than September 15, 2018.

**NEW BUSINESS**

**Greg Brown** presented the options for maintaining ownership of the timber property and meadows for the next year. One option involved increasing the loan on the timber property by approximately \$10,000 with deferred payments for one year. Director Brown made a motion to increase the loan balance by \$10,000 changing to a new 7-year payout date with deferred payments for one year. The prepayment penalty would be 6 months and all effort will be made to eliminate or reduce any expenses associated with procuring the new loan. Discussion followed. During discussion, Roger Townshend offered \$160,000 for the timber property. Director Hawke seconded. Jesse Worsham agreed to count the votes. There were 38 yes votes and one no vote. The motion passed.

**Elections for Directors for Next Year:** The Board presented an option to vote for the existing Directors (with the exception of Director Wallis, who will no longer serve) to be voted in as a group. Elsie Manning moved for the Secretary to cast a ballot to maintain the current Directors as listed: Larry Adams, Dick Barrett, Ron Hawke, Marjorie Guillory, Greg Brown, Claire Velayas, Shaun Velayas. Jesse Worsham seconded. Jesse Worsham agreed to count the ballots. Motion was passed with 38 yes votes and 0 no votes.

There being no further business to discuss, President Velayas adjourned the meeting at 11:34 AM.

A handwritten signature in cursive script, appearing to read "Claire Velayas". The signature is written in dark ink on a white background.

Claire Velayas  
Secretary

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**ODD FELLOWS SIERRA RECREATION ASSOCIATION BOARD OF DIRECTORS  
INITIAL MEETING  
May 26, 2018**

**MINUTES**

The meeting was called to order at 11:44 PM by President Velayas. Board members present: S Velayas, C Velayas, Adams, Guillory, Brown, and Hawke. Board member Barrett excused.

Please note that no recordings of the meeting are allowed.

**HOMEOWNERS AND OTHERS PRESENT: None.**

**CORRESPONDENCE: None.**

**ELECTIONS OF OFFICERS**

**PRESIDENT -- S VELAYAS**

**VICE PRESIDENT -- HAWKE**

**TREASURER -- GUILLORY**

**SECRETARY -- C VELAYAS**

**OLD BUSINESS:**

None.

**NEW BUSINESS:**

As directed by the Shareholders, loan proceedings will be initiated by Director Shaun Velayas. Director Brown made a motion to remove Del Wallis as an authorized signatory for all accounts at Oak Valley Bank and add Shaun Velayas as authorized signatory for all the accounts. Director Hawke seconded the motion. Motion passed unanimously.

THE NEXT REGULAR OFSRA BOARD MEETING WILL BE ANNOUNCED AT A LATER DATE.

**No Executive Session was convened.**

There being no further business, President Velayas adjourned the meeting at 11:55 A.M.



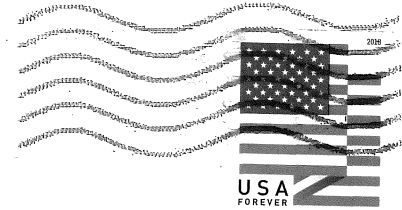
Claire Velayas, Secretary

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ODD FELLOWS  
SIERRA RECREATION ASSOCIATION  
PO BOX 116  
LONG BARN, CA 95335

SACRAMENTO CA 957

23 JUN 2018 PM 1 L



Charles Varvayanis  
PO Box 395  
Long Barn, CA 95335

95335-039595

