

**Odd Fellows Sierra Recreation Association
Annual General Meeting
May 25, 2014**

A welcome greeting to the sixty-sixth OFSRA Annual General Meeting was called to order by **President Del Wallis** @ 8:57 AM. The Pledge of Allegiance was led by Larry Adams. Ron Hawke presented the invocation. Board of Directors present: Claire Velayas, Ron Hawke, Larry Adams, Dick Barrett, Gloria Harvey, Bill Ordwein, Friedhelm Peter and Del Wallis. President Wallis requested no recordings be made. Fifty two shareholders were represented at the meeting.

Elsie Manning moves to accept the annual meeting minutes from May 26, 2013 as printed. Bob Hintz seconded. Motion passed.

There were no communications to report.

COMMITTEE REPORTS:

BUILDINGS: **Friedhelm Peter** reported that the caretaker's cabin required some deferred maintenance on the exterior. \$5,000 was set aside to perform the maintenance. President Wallis explained the reports obtained earlier which listed the condition (pretty good) and current estimated value (approx. \$145,000) of the caretaker's cabin. Options to maintain the tie to the Park which the caretaker's cabin provides the Assn need to be considered. The caretaker's cabin is currently a loss to the corporation, so options to rectify the situation will be considered.

TIMBER: **Del Wallis** reported that the timber harvesting plan has been completed. Mastication was completed on the side of the Park nearest the Rim Fire with a grant made possible by the hard work of Gloria Harvey. Net profits were approximately \$90,000. Mastication on the other side of the Park is scheduled for this year, but harvesting on the other side of the Park will be delayed due to the Rim Fire's impacts on timber prices.

FINANCE: **President Wallis** reported that the bulk of the expenses for the year were legal and construction. The legal fees were the result of the separation of the Assn and the Water Services Corp as well as the lawsuit to collect delinquent assessments. The construction fees are the result of the necessary moving of the gate. The annual financial report for the Corporation is being prepared for an August release. Income, expense and bank/investment balances will be a part of the report.

LEGAL: **Del Wallis** reported that the current lawsuit regarding assessments should be wrapping up soon. Depositions should be heard the last week of May; a settlement conference will be held in the last week of June, and the case is calendared in August. The other case currently being addressed is the case with the PUC. While the judgment should have been rendered last year, there were several issues with judges' timeframes as well as some rebuttals to rebuttals and other drawn-out processes which have caused the judgment to be delayed. The judge has currently promised a preliminary judgment by August 1, 2014.

NEW BUSINESS

Elections for Directors for Next Year: The Board presented an option to vote for the existing Directors to be voted in as a group. Elsie Manning moves to accept the current Directors. David March seconded. Motion was passed unanimously.

There being no further business to discuss, President Wallis adjourned the meeting at 9:53 a.m.

Claire Velayas
Secretary

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