

Oddfellows Sierra Recreational Association

Post Office Box 116
Long Barn, California 95335

From the Prez.

Let me break it to you up front. Our proposed budget reflects a \$23.00 a year parcel fee increase, less than \$2.00 per month or the price of a giant pizza – albeit without all the toppings.

The enclosed budget was developed after much thought and consternation. We have come a long way these past five years. Our park has never been in better shape, both infrastructurally and financially. Now we want to keep it this way and continue to improve it. It's true we have no debt and our reserves are building for future contingencies, but we are facing significant increases in our electrical and fuel expenses and will continue to be impacted by increases in most other budget items.

The bottom line is this, after five years of no increases to our operating budgets, we are asking you for an increase in your lot assessment from \$407.00 to \$430.00. Adding the \$20.00 we now budget for reserves, the total assessment per lot will be, with your approval, \$450.00 per year.

I look forward to seeing you at our annual meeting. If you can't attend, please complete the proxy and mail it to us.

Del Wallis